



## Sandwell and West Birmingham NHS Trust Board Committee Chair's Report

<b>Meeting:</b>	Finance, Investment and Performance Committee	
<b>Chair:</b>	Rachel Hardy	
<b>Dates:</b>	8 <sup>th</sup> February 2023	
<b>Present:</b>	8th February 2023	
	Rachel Hardy, Non-Executive Director <b>(Chair)</b>	Attended
	Mrs L Writtle, Non-Executive Director <b>(Member)</b>	Attended
	Lorraine Harper, Non-Executive Director <b>(Member)</b>	Attended
	Mike Lavery, Non-Executive Director <b>(Member)</b>	Attended
	Lorraine Harper, Non-Executive Director <b>(Member)</b>	Attended
	Mike Hallissey, Assoc Non-Executive Director <b>(Member)</b>	Attended
	Jo-Anne Wass, Assoc Non-Executive Director <b>(Member)</b>	Attended
	Val Taylor, Assoc Non-Executive Director <b>(Member)</b>	Apologies
	Miss K Dhami, Chief Governance Officer	Attended
	Ms D McLannahan, Chief Finance Officer	Attended
	Mr D Baker, Chief Strategy Officer	Attended
	Mr M Stocks, Grant Thornton	Attended
	Mr Z Francis, Grant Thornton	Attended
	Mr M Gennard, RSM	Attended
	Mr A Hussain, RSM	Attended
	Mr B Vaughan, RSM	Attended
	Mr D Conway, Assoc Director of Corporate Governance	Attended

\* See Reading Room for assurance classification

	Ms S Coster, RSM	Attended
	Mrs R Barlow, Chief Development Officer/MMUH SRO	Attended
	Mr S Sheppard, Director of Operational Finance	Attended

## 27th January 2023

1.	<p><b>MMUH Risk and Assurance Report</b></p> <p><u>Chair's opinion:</u></p> <ul style="list-style-type: none"> <li>A very helpful report was received by the committee that focussed on risk and the opening of MMUH. It was agreed that: <ul style="list-style-type: none"> <li>It would be received at each committee.</li> <li>It would focus on risks, benefits optimisation and independent assessment gateways, synergy with other committees</li> <li>Connections would be made to other audit committees to get advice regarding their experience and the level of debate.</li> </ul> </li> </ul>	Partial Assurance
2.	<p><b>MMUH Financial Governance &amp; Compliance</b></p> <p><u>Chair's opinion:</u></p> <ul style="list-style-type: none"> <li>Received and changes to SFIs approved</li> </ul>	Substantial Assurance
3.	<p><b>Counter Fraud progress report</b></p> <p><u>Chair's opinion:</u></p> <ul style="list-style-type: none"> <li>A report was received and accepted with attention brought to the lack of engagement with some surveys and training offers. A review of the level of accessibility of the course will be undertaken to try and encourage attendance</li> </ul>	Partial Assurance
4.	<p><b>Internal Audit progress report</b></p> <p><u>Chair's opinion:</u></p> <ul style="list-style-type: none"> <li>A number of reports were received ; safeguarding, financial sustainability, and three financial control reports. All had positive assurance opinions apart from safeguarding.</li> <li>Mel Roberts to attend the next committee meeting to outline the action plan required to rectify the issues raised.</li> <li>An issue regarding outstanding actions was raised with 26 open action, some which had been moved on several occasions. There was a commitment to clear outstanding actions and report to the next meeting</li> </ul>	Partial Assurance
5.	<p><b>External Audit progress report</b></p> <p><u>Chair's opinion:</u></p> <ul style="list-style-type: none"> <li>Metrics received but development is required to enable a full discussion of the issues within the report and the progress being made against areas</li> </ul>	Substantial Assurance
6.	<p><b>2021/22 External Auditors Annual Report and Action Plan</b></p> <p><u>Chair's opinion:</u></p> <ul style="list-style-type: none"> <li>This was reviewed again by the audit committee following a presentation to the private board. The committee agreed that: <ul style="list-style-type: none"> <li>The response to the improvement report does not give the committee confidence that there is a plan in place that will deliver the level of improvement required against the significant issues raised.</li> </ul> </li> </ul>	No Assurance

	<ul style="list-style-type: none"> <li>- A board development session is recommended to work through the improvements required with an associated action plan which will demonstrate the grip and coordination of the work plan with a focussed set of solutions and actions.</li> <li>• The committee would like to invite the CEO to attend the next meeting and discuss the report and the plan</li> </ul>			
7.	<b>Governance pack</b>			
	<b>Chair's opinion:</b> Received and noted, with the exception of further update on the salary over payment policy required at the next meeting			Partial Assurance
8.	<b>External Health and Safety Action Plan</b>			
	<b>Chair's opinion:</b> It was agreed that a more focussed report with a clear action plan was required for the next meeting. The report presented did not give a clear summary of the action plan and progress made against it			No Assurance
9.	<b>Draft Accounting Policies 22-23</b>			
	<b>Chair's opinion:</b> Received and approved			Substantial Assurance
	<b>Positive highlights of note</b>	<b>Matters of concern or key risks to escalate to the Board</b>	<b>Matters presented for information or noting</b>	<b>Actions agreed</b>
	•	<ul style="list-style-type: none"> <li>• The 2021/22 External Auditors Annual Report and Action Plan</li> </ul>	<ul style="list-style-type: none"> <li>• New Q&amp;S metrics being developed</li> </ul>	•