



## Sandwell and West Birmingham NHS Trust

### Board Committee Chair's Report

<b>Meeting:</b>	Finance, Investment, and Performance Committee
<b>Chair:</b>	Rachel Hardy
<b>Date:</b>	Friday 2nd December 2022
<b>Present:</b>	<p><b>Members:</b>  Rachel Hardy, Non-Executive Director (Chair)  Mick Lavery, Non-Executive Director  Dinah McLannahan, Chief Finance Officer  Johanne Newens, Chief Operating Officer  Frieza Mahmood, Chief People Officer  Martin Sadler, Executive Director of IT &amp; Digital  Daren Fradgley, Chief Integration Officer</p> <p><b>In Attendance:</b>  Dave Baker, Chief Strategy Officer  Simon Sheppard, Director of Operational Finance  Craig Higgins, AD Finance Accounting  Paul Stanaway, AD Financial Management</p>

Key points of discussion		
1.	<b>Month 7 Finance Report including KPIs, forecast, FRP and FOT protocol</b>	
	<p><b>Chair's opinion:</b>  Report Noted and Received</p>	
2.	<b>Financial Recovery Plan 2223</b>	
	<p><b>Chair's opinion:</b>  Report noted and received. Substantial Assurance that the Plan forecast will be delivered, however, the majority of solutions are non-recurrent leaving little flexibility to manage risk from 2022/23 onwards and a significantly deteriorated exit recurrent run rate.</p>	
3.	<b>Affordability workstream update</b>	
	<p><b>Chair's opinion:</b>  Noted and received. The committee discussed the engagement strategy with a plan to review as part of the planning cycle.</p>	N/a
	<b>MMUH Financial Update</b>	

4.	<b><u>Chair's opinion:</u></b> Received and noted	Substantial Assurance
5.	<b>Board Level Metrics</b>	
	<b><u>Chair's opinion:</u></b> Received and Noted	Substantial Assurance
6.	<b><u>EDI Strategy</u></b>	
	<b><u>Chair's opinion:</u></b> Reviewed and approved. The Committee noted the excellent work on the strategy	Substantial Assurance
7.	<b>EAS Performance Update</b>	
	<b><u>Chair's opinion:</u></b> Received and Noted	
8.	<b>Exec Productivity Workshop material (workshop arranged for 23rd November, propose share headlines of the material discussed)</b>	
	<b><u>Chair's opinion:</u></b> Reviewed and noted with the draft plan to be reviewed in January. The Committee commented upon the robust process and excellent level of debate shared from the workshop. A request for an ongoing set of recommendations for benchmarking and performance to be proposed.	Partial Assurance
9.	<b>Proposed approach to financial strategy</b>	
	<b><u>Chair's opinion:</u></b> Report Received and principles agreed. To review on an ongoing basis at FIPC to include the MMUH affordability item in future. To develop further as part of the planning process.	Partial Assurance
10.	<b>Frontline Digitisation Bid</b>	
	<b><u>Chair's opinion:</u></b> Received and approved and recommend resource accepted if offered with regular reviews against the strategy	Substantial Assurance
11.	<b>ED staffing business case</b>	
	<b><u>Chair's opinion:</u></b> Investment of £3.9m AND 82wtes debated. The Paediatrics and PDN component was approved with immediate effect. Further work required to review the remaining WTEs against the new model of care for MMUH. To bring back for approval at the december meeting	Partial Assurance
<b>Positive highlights of note</b>		

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**Matters of concern or key risks to escalate to the Board**

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**Have any of the reports/discussions today impacted the FIP risk included in the BAF?**

- 

**Matters presented for information or noting:**

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**Decisions made:**

- 

**Actions agreed:**

## Assurance classification

	<p>Management cannot clearly articulate the matter or issue; something has arisen at Committee for which there is little or no awareness and no action being taken to address the matter; there are a significant number of risks associated where it is not clear what is being done to control, manage or mitigate them; and the level of risk is increasing.</p>
	<p>There is partial clarity on the matter to be addressed; some progress has been made but there remain a number of outstanding actions or progress against any plans so will not be delivered within agreed timescales; independent or external assurance shows areas of concern; there are increasing risks that are only partially controlled, mitigated or managed.</p>
	<p>There is evidence of a good understanding of the matter or issue to be addressed; there are plans in place and these are being delivered against agreed timescales; those that are not yet delivered are well understood and it is clear what actions are being taken to control, manage or mitigate any risks; where required there is evidence of independent or external assurance.</p>
	<p>There is evidence of a clear understanding of the matter or issue to be addressed; there is evidence of independent or external assurance; there are plans in place and these are being actively delivered and there is triangulation from other sources (e.g. patient or staff feedback)</p>