

Board Committee Chair's Report

Meeting:	AUDIT & RISK MANAGEMENT COMMITTEE
Chair:	Rachel Hardy
Date:	13th September 2022
Present:	<p><u>Members:</u> Mrs R Hardy, Non-Executive Director & Chair Mr M Lavery, Non-Executive Director Mr M Hallissey, Assoc Non-Executive Director Mrs J Wass, Assoc Non-Executive Director Mrs V Taylor, Assoc Non-Executive Director Mrs L Writtle, Non-Executive Director</p> <p><u>In attendance:</u> Miss K Dhimi, Chief Governance Officer Ms D McLannahan, Chief Finance Officer Mr D Baker, Chief Strategy Officer Mr M Stocks, Grant Thornton Mr Z Francis, Grant Thornton Mr M Gennard, RSM Mr A Hussain, RSM Mr B Vaughan, RSM</p> <p><u>Apologies:</u> Mr D Conway, Assoc Director of Corporate Governance</p>

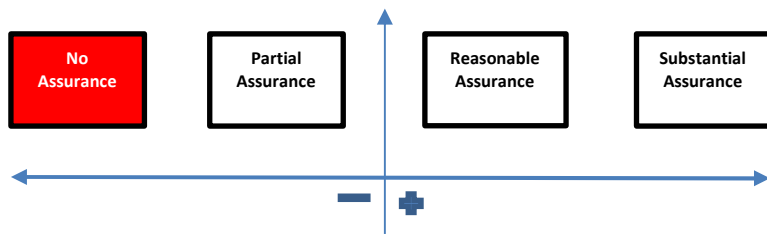
Key points of discussion

1.	Charity independence risks & mitigations	
	<p><u>Chair's opinion:</u> A good paper well received by the committee. It was agreed that the following action would be taken:</p> <ul style="list-style-type: none"> To relook at the risks and mitigations and the impacts on the risk scoring to ensure that mitigations are adequate and impact on the overall risk scoring To check that the articles of association are consistent with our 	<div style="border: 1px solid black; background-color: #e67e22; color: white; padding: 5px; text-align: center;"> Partial Assurance </div>

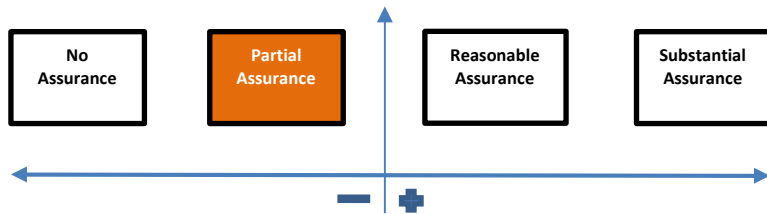
	<p>mission and values.</p> <ul style="list-style-type: none"> • KD to identify a person to work through the risks in more detail. • To be presented and re-reviewed at the November Charitable Funds Committee for onward agreement at a future Trust Board 	
2.	External Auditors' Annual Report	
	<p>Chair's opinion: All agreed that this was a powerful and good summary of the issues that the trust is facing. The following actions were agreed:</p> <ul style="list-style-type: none"> • The full report to go to a future Trust Board. • The improvement areas to be a key focus for the Trust Board. • Core Issue tracking to be part of the Audit & Risk Committee agenda with the next milestone being a 6 month check in. 	Substantial Assurance
3.	Annual Internal Audit Plan 2022/23	
	<p>Chair's opinion: The 2022/23 Audit Plan was approved.</p>	Substantial Assurance
4.	Internal Audit progress report	
	<p>Chair's opinion: An early update in the financial year. The next committee will focus on the following:</p> <ul style="list-style-type: none"> • Detailed review of delivery and implementation of the programme. • Commendation from the committee on the progress made on the digital toolkit 	Substantial Assurance
5.	Governance pack	
	<p>Chair's opinion: Report received. Action agreed as follows:-</p> <ul style="list-style-type: none"> • A review and re-engineer of the governance pack to be more action focussed. 	Substantial Assurance
6.	BAF	
	<p>Chair's opinion: Report received. Actions agreed as follows:</p> <ul style="list-style-type: none"> • To focus more openly on the delivery benefits of MMUH. • To reinstate the BAF challenge meetings alongside the sub-committee chairs 	Substantial Assurance
Positive highlights of note		
•		
Matters of concern or key risks to escalate to the Board		
•		
Matters presented for information or noting:		
•		
Decisions made:		

Actions agreed:

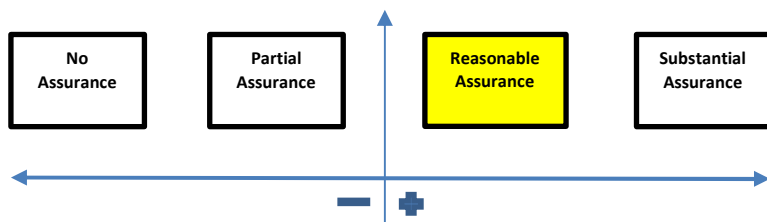
Assurance classification



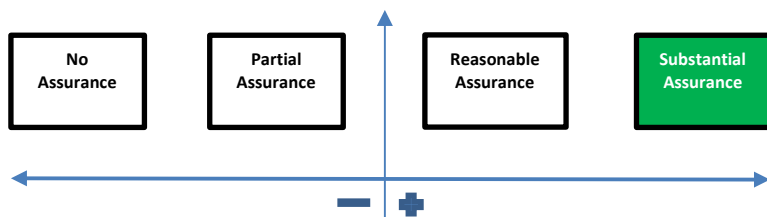
Management cannot clearly articulate the matter or issue; something has arisen at Committee for which there is little or no awareness and no action being taken to address the matter; there are a significant number of risks associated where it is not clear what is being done to control, manage or mitigate them; and the level of risk is increasing.



There is partial clarity on the matter to be addressed; some progress has been made but there remain a number of outstanding actions or progress against any plans so will not be delivered within agreed timescales; independent or external assurance shows areas of concern; there are increasing risks that are only partially controlled, mitigated or managed.



There is evidence of a good understanding of the matter or issue to be addressed; there are plans in place and these are being delivered against agreed timescales; those that are not yet delivered are well understood and it is clear what actions are being taken to control, manage or mitigate any risks; where required there is evidence of independent or external assurance.



There is evidence of a clear understanding of the matter or issue to be addressed; there is evidence of independent or external assurance; there are plans in place and these are being actively delivered and there is triangulation from other sources (e.g. patient or staff feedback)