



Sandwell and West Birmingham NHS Trust Board Committee Chair's Report

Meeting:	Finance, Investment and Performance Committee	
Chair:	Rachel Hardy	
Dates:	28 th April 2023	
Present:	28 th April 2023	
	Rachel Hardy, Non-Executive Director (Chair)	Attended
	Mick Laverty, Non-Executive Director (Member)	Attended
	Lorraine Harper, Non-Executive Director (Member)	Attended
	Dinah McLannahan, Chief Finance Officer (Member)	Attended
	Johanne Newens, Chief Operating Officer (Member)	Attended
	Frieza Mahmood, Chief People Officer (Member)	Attended
	Martin Sadler, Executive Director of IT & Digital (Member)	Attended
	Daren Fradgley, Chief Integration Officer (Member)	Attended
	Dave Baker, Chief Strategy Officer	Attended
	Simon Sheppard, Director of Operational Finance	Attended
	Craig Higgins, AD Finance Accounting	Attended
	Paul Stanaway, AD Financial Management	Attended
	Dan Conway, Assoc Director of Corporate Governance	Attended
	Warren Grigg, Director of Estates Development	Attended

* See Reading Room for assurance classification

1.	<p>23/24 Planning</p> <p><u>Chair's opinion:</u> A deficit plan of £18.7m was approved on the following basis:</p> <ul style="list-style-type: none"> • The political environment that lead to a reduced deficit was discussed and recognised by the committee • Key criteria for delivery of the plan are clearly set out for the next meeting and for the board. • A deep dive into the current position on the CIP was undertaken for the meeting in May with a clear action plan for delivery, profiles and assurance regarding the QIA process. • A workforce plan is produced to clearly set out how WTEs will be kept 'flat' in 23/24 and which posts will be recurrently removed. This will be set alongside bank and agency assumptions. It is recognised that this will be crucial to plan delivery. 	Partial Assurance
2.	<p>Month 12 Finance Report including KPIs, forecast, FRP</p> <p><u>Chair's opinion:</u></p> <ul style="list-style-type: none"> • Report noted and the committee congratulated the team on the delivery of the 2022/23 plan, albeit with a number of non-recurrent solutions 	Substantial Assurance
3.	<p>FIPC Metrics</p> <p><u>Chair's opinion:</u></p> <ul style="list-style-type: none"> • Further work is required to ensure there is adequate reporting to enable a richer conversation regarding performance at the committee. To include key performance areas, key issues, actions taken and forecast impacts. To give a more focussed discussion. • This will be presented to the committee in May 	Partial Assurance
4.	<p>Procurement proposal for Capital Works Delivery</p> <p><u>Chair's opinion:</u> A request to identify support was agreed and procurement could commence. In parallel issues regarding securing capital funding would be resolved</p>	Partial Assurance
5.	<p>Estates Compliance report</p> <p><u>Chair's opinion:</u></p> <ul style="list-style-type: none"> • Assurance Ratings were agreed and work to resolve the fire programme was noted and acknowledged. For update at a future meeting 	Substantial Assurance
6.	<p>EQUANS contract report</p> <p><u>Chair's opinion:</u></p> <ul style="list-style-type: none"> • Noted and acknowledged. Updates will be received at future meetings 	Substantial Assurance
7.	<p>MMUH Benefits realisation final output report and workstream plan</p> <p><u>Chair's opinion:</u></p> <ul style="list-style-type: none"> • An update was received, and an alignment will be made to the CIP deep dive in the May meeting 	Substantial Assurance

8.	MMUH Finance Report <u>Chair's opinion:</u> <ul style="list-style-type: none"> Received and noted 			Substantial Assurance
9.	Bill of Quantities <u>Chair's opinion:</u> <ul style="list-style-type: none"> Updated equipment transfer assumptions were noted. Value of PBOQ funding noted. Governance proposals for update PBOQ agreed 			Substantial Assurance
	Positive highlights of note	Matters of concern or key risks to escalate to the Board	Matters presented for information or noting	Actions agreed
<ul style="list-style-type: none"> 	<ul style="list-style-type: none"> Delivery of 23/24 plan 	<ul style="list-style-type: none"> 	<ul style="list-style-type: none"> 	