

Charitable Funds Committee	
Date of meeting:	24 th November 2021
Attendees:	<p>Mr W Zaffar, Non-Executive Director & Chair Mr R Beeken, Chief Executive Ms D McLannahan, Chief Finance Officer Ms R Wilkin, Director of Communications Mr J Shah, Head of Trust Charity Ms M Roberts, Chief Nurse Mr G Mincher, Senior Finance Manager Mr D Conway, Associate Director of Corporate Governance Ms K Brown, Audit Partner, Crowe UK Mr A Hughes, Senior Audit Manager, Crowe UK</p>
Key points of discussion relevant to the Board:	<ul style="list-style-type: none"> • Audit Findings Report • Annual Report and Accounts 2020/21 • Consideration of independent status for Your Trust Charity
Positive highlights of note:	<ul style="list-style-type: none"> • MMUH fundraising campaign including award from Arts Council England for programme development and opening festival activities. • Successful grant award from NHS England for volunteer support during winter. • Funding confirmed for programme with AV Foundation to support people with employment opportunities (SCORE).
Matters of concern or key risks to escalate to the Board:	<ul style="list-style-type: none"> • Extension of campaign in light of delay to MMUH opening. • Due diligence to be completed on benefits, risks and mitigations for potential independent status, before formal recommendation to Trust Board thereafter.
Matters presented for information or noting:	<ul style="list-style-type: none"> • Finance report • Quarterly investment management report • Grants programme and pipeline
Decisions made:	<ul style="list-style-type: none"> • Recommend Trust Board adopt the charity Annual Report and Accounts 2020/21 at the December 2021 meeting.
Actions agreed:	<ul style="list-style-type: none"> • Invite investment managers to forthcoming CFC to understand profile and portfolio management. • Revisit five year cash flow forecast. • Share highlights from Annual Report through internal communications channels to raise awareness of charity impact among SWB staff. • Review benefits plus further detail on risks and mitigations for independent status.

**Waseem Zaffar, Trust Chair
Chair of the Charitable Funds Committee
For the meeting of the Trust Board scheduled for 2nd December 2021**