

Report Title	Finance Report: Month 10 2020/21		
Sponsoring Executive	Dinah McLannahan, Chief Finance Officer		
Report Author	SWB Senior Finance Team		
Meeting	Trust Board (Public)	Date	4 th March 2021

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

The Trust has revised its 2021 forecast at Month 10 following a review of costs to date and forecast against the Month 7-12 block envelope. This was fed in to the STP risk share along with other's revisions, and the Trust received a share of the collective benefit, revising the forecast to an £800k deficit for the year. There is further upside not yet confirmed in relation to non-NHS income, but under the risk share the Trust can only achieve a surplus if there are no system partners in deficit. Issues and risks to resolve are as follows;

- Removal of Covid-19 related cost where possible, funding source if not, in particular the current wte over establishment against budget
- Confirmation of Q1 2122 block value
- 2122 planning guidance
- Cost pressure / service development review (planned via CLE in March and April)

As we continue towards MMUH in 2022 and as we are exiting the pandemic it is time for a review of the Trust's strategic financial position, which has been reviewed through FIC during 2021. This will be part of the planned Board development session in April and will include;

- A review of our current position against the LTFM and forward look to 2022
- Our approach to ensuring MMUH service development remains affordable and CIP approach
- Review of the underlying deficit and view on reduction

2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

Safety Plan		Public Health Plan		People Plan & Education Plan	X
Quality Plan		Research and Development		Estates Plan	X
Financial Plan	X	Digital Plan		Other <i>[specify in the paper]</i>	

3. Previous consideration *[where has this paper been previously discussed?]*

CLE 230221

4. Recommendation(s)

The Trust Board is asked to:

- Note the contents of the report and the strategic work planned and outlined above

5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register	X	3688, 3689				
Board Assurance Framework	X	SBAF 9, SBAF 10				
Equality Impact Assessment	Is this required?	Y		N	X	If 'Y' date completed
Quality Impact Assessment	Is this required?	Y		N	X	If 'Y' date completed