

Report Title	Finance Report Month 9		
Sponsoring Executive	Dinah McLannahan, Chief Finance Officer		
Report Author	Simon Sheppard, Director of Operational Finance Paul Stanaway, Associate Director of Finance (Financial Management) Craig Higgins, Associate Director of Finance (Financial Accounting)		
Meeting	Trust Board (Public)	Date	4 th February 2021

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

The Trust is ahead of its deficit plan at Month 9 and is on track to achieve a £2.3m year end deficit (subject to confirmation of £2m taper relief receipt and excluding any provision for Annual Leave accrual). NHS leaders have made it clear that given current pressures there is no hard ask of an improvement on this position, but that Trusts are expected to manage the financial implications of the current surge within plans. The Trust will review the forecast at Month 10 when risks are understood in more detail and more is understood about the overall BCWB STP position. At this stage if risks are mitigated or avoided it is possible that the Trust can improve on its forecast.

It has been confirmed that current block payment arrangements will be rolled over in to at least Q1 of 2122, although the values have not yet been confirmed, and the advance cash payment is expected to stop.

Internally funded capital is on plan and if all Covid capital were not funded, the Trust would be able to absorb the expenditure from its own funds, although this would mean the amount of slippage offered to the BCWB STP capital CRL was reduced. This month's capital forecast also includes a more accurate assessment of MMUH cashflows against plan, reflecting some slippage due to Covid, and an estimate of spend at the beginning of the year in the absence of a BB cashflow at that time.

2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

Safety Plan		Public Health Plan		People Plan & Education Plan	X
Quality Plan		Research and Development		Estates Plan	X
Financial Plan	X	Digital Plan		Other <i>[specify in the paper]</i>	

3. Previous consideration *[where has this paper been previously discussed?]*

FIC 29th January 2021

4. Recommendation(s)

The Trust Board is asked to:

- a. Note the contents of the report

5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register	X	3688, 3689				
Board Assurance Framework	X	SBAF 9, SBAF 10				
Equality Impact Assessment	Is this required?	Y		N	X	If 'Y' date completed
Quality Impact Assessment	Is this required?	Y		N	X	If 'Y' date completed