

| | | | |
|-----------------------------|---|-------------|------------------------------|
| Report Title | Finance Report: Month 08 2020/21 and Planning Update 21/22 | | |
| Sponsoring Executive | Dinah McLannahan, Chief Finance Officer | | |
| Report Author | Simon Sheppard, Director of Operational Finance Paul Stanaway, Associate Director of Finance (Financial Management) Craig Higgins, Associate Director of Finance (Financial Accounting) | | |
| Meeting | Trust Board (Public) | Date | 7 th January 2021 |

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

The Trust is on plan at Month 8, and all retrospective top up claimed for months 1-6 has been validated, and cash received on 15th December. Our focus must remain on ensuring grip and control on expenditure through the next few months as the pandemic continues to bite. NHSI/E regionally has made it clear that they would like the BCWB STP to improve on its current £27m 2021 deficit plan. For SWB that would mean receipt of £2m revenue taper, (not yet confirmed) and improvement on the residual £2.3m deficit plan. At Month 8's results this feels possible, but is entirely reliant on expenditure pressure / control over the coming months.

The slides also contain an update on our approach to the planning process for 21/22, which has begun in earnest. The Trust remains aligned to the expenditure and headline performance assumptions in the nationally approved MMUH LTFM. The extent to which we step away from these will depend on income settlements, and possibly activity plans, significantly impacted by Covid-19. The LTFM in 21/22 reflected a pre-FRF deficit of £24.8m, and this should therefore be the Trust's target (£12.94m deficit, 22/23).

2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

| | | | | | |
|----------------|---|--------------------------|--|-------------------------------------|---|
| Safety Plan | | Public Health Plan | | People Plan & Education Plan | X |
| Quality Plan | | Research and Development | | Estates Plan | X |
| Financial Plan | X | Digital Plan | | Other <i>[specify in the paper]</i> | |

3. Previous consideration *[where has this paper been previously discussed?]*

PMC, CLE 22nd December 2020

4. Recommendation(s)

The Trust Board is asked to:

- a. Note the contents of the report
- b. Note the proposed planning approach

5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

| | | | | | | |
|----------------------------|-------------------|-----------------|--|---|---|-----------------------|
| Trust Risk Register | X | 3688, 3689 | | | | |
| Board Assurance Framework | X | SBAF 9, SBAF 10 | | | | |
| Equality Impact Assessment | Is this required? | Y | | N | X | If 'Y' date completed |
| Quality Impact Assessment | Is this required? | Y | | N | X | If 'Y' date completed |