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| Report Title | Finance Report: Month 04 2020/21 | | |
| Sponsoring Executive | Dinah McLannahan, Chief Finance Officer | | |
| Report Author | Paul Stanaway, Associate Director of Finance (Financial Management) Craig Higgins, Associate Director of Finance (Financial Accounting) | | |
| Meeting | Trust Board (Public) | Date | 3 rd September 2020 |

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

The Covid pandemic financial arrangements continue for Month 4 and the Trust has reported a break even position. The same retrospective top up process will remain in place until Month 6. Beyond Month 6, it is clear that a block arrangement will continue, and within that, “other income” is assumed to return to pre-Covid levels.

What isn't yet entirely clear and therefore requires risk mitigation and/or clarification;

1. How the block income received will relate to the activity recovery trajectories set out in the system wide “Phase 3” response;
2. How the above system wide plan will be performance managed on a system wide and organisational basis;
3. Whether the block income will be aligned to the Trust's post CIP expenditure budgets;
4. Specific funding for restoration and recovery costs;
5. Inherent efficiency requirements in the block income for the remainder of the year and whether this is more or less than that forecasted to be delivered by the Trust;
6. How specific costs in relation to Covid will be allocated to organisations (6% of the monthly system block has been suggested)
7. How 2021 might step up to 2022 and beyond

2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

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|----------------|-------------------------------------|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Safety Plan | <input type="checkbox"/> | Public Health Plan | <input type="checkbox"/> | People Plan & Education Plan | <input checked="" type="checkbox"/> |
| Quality Plan | <input type="checkbox"/> | Research and Development | <input type="checkbox"/> | Estates Plan | <input checked="" type="checkbox"/> |
| Financial Plan | <input checked="" type="checkbox"/> | Digital Plan | <input type="checkbox"/> | Other <i>[specify in the paper]</i> | <input type="checkbox"/> |

3. Previous consideration *[where has this paper been previously discussed?]*

Performance Management Committee and Clinical Leadership Executive 25.8.20

4. Recommendation(s)

The Trust Board is asked to:

- a. Note and discuss the contents of the report
- b. Discuss issues in relation to Months 7-12 and beyond

5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

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| Trust Risk Register | <input checked="" type="checkbox"/> | 3688, 3689 | | | | |
| Board Assurance Framework | <input checked="" type="checkbox"/> | SBAF 9, SBAF 10 | | | | |
| Equality Impact Assessment | Is this required? | Y | <input type="checkbox"/> | N | <input checked="" type="checkbox"/> | If 'Y' date completed |
| Quality Impact Assessment | Is this required? | Y | <input type="checkbox"/> | N | <input checked="" type="checkbox"/> | If 'Y' date completed |