

Report Title	Month 5 finance report, Covid finance report		
Sponsoring Executive	Dinah McLannahan, Chief Finance Officer		
Report Author	Dinah McLannahan, Chief Finance Officer		
Meeting	Trust Board (Public)	Date	1 st October 2020

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

Month 5 saw costs fall across the board, reflected in a smaller retrospective top up claim and break even position. Cash and capital remain on plan.

The report also includes information relating to the Trust's block income arrangement for months 7-12 of the financial year. Cost forecasts require further work, confirm and challenge, and FIC should monitor on behalf of the Board, the governance in relation to distribution of system funding over above organisational blocks. A clear quantification of Covid related expenditure and the relationship between this and restoration and recovery, and winter, should be established before the Trust submits a more detailed plan on the 22nd October.

Finally, the Trust reports expenditure of c£20m in relation to the Covid response. £3m has been incurred on capital works and expenditure, £17.7m on revenue items, £10m of which was non-pay, £7m pay.

2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

Safety Plan		Public Health Plan		People Plan & Education Plan	x
Quality Plan		Research and Development		Estates Plan	x
Financial Plan	x	Digital Plan	x	Other <i>[specify in the paper]</i>	

3. Previous consideration *[where has this paper been previously discussed?]*

PMC 22nd September 2020

FIC 25th September 2020

4. Recommendation(s)

The Trust Board is asked to:

- a. Note and discuss the contents of the report, particularly the risks and issues

5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register	x	388, 3689				
Board Assurance Framework	x	SBAF 9, SBAF 10				
Equality Impact Assessment	Is this required?	Y		N	x	If 'Y' date completed
Quality Impact Assessment	Is this required?	Y		N	x	If 'Y' date completed