

Finance and Investment Committee	
Date of meeting:	25 th September 2020
Attendees:	Mike Hoare, Richard Samuda, Harjinder Kang, Dinah McLannahan, Liam Kennedy, Dave Baker, David Carruthers, Raffaella Goodby (part), Mike Hanson (part)
Apologies:	Toby Lewis
Key points of discussion relevant to the Board:	<ul style="list-style-type: none"> • Plan to develop a proposal to replace Walsall Healthcare with a Shropshire procurement collaborative • System block for remainder of 2021, changing context and the importance of the Trust's case for income over and above the notified block to meet restoration and recovery, winter, and Covid costs • Consideration of ongoing model of psychological well-being interventions for staff and funding proposition
Positive highlights of note:	<ul style="list-style-type: none"> • Working capital position • Validation of retrospective top up claims
Matters of concern or key risks to escalate to the Board:	<ul style="list-style-type: none"> • Governance process for allocation of system wide funding – must be transparent and equitable
Decisions made:	<ul style="list-style-type: none"> • FIC to monitor distribution of funds
Actions agreed:	<ul style="list-style-type: none"> • Split Agency spend by Covid and non-Covid related requests • Analyse August value of £247k for Admin and Estates staff in relation to Covid • Work up worst case costs of Covid re-surge • Route to adequate for SBAF items for November FIC • Addition FIC meeting to be set up before 22nd October to sign off Trust plan for remainder of 2021 and to look in detail at LTFM assumptions versus current position

Mike Hoare, Non-Executive Director
Chair of the Finance and Investment Committee
For the meeting of the Trust Board scheduled for 1st October 2020