

<b>FINANCE AND INVESTMENT COMMITTEE</b>	
Date of meeting:	29 <sup>th</sup> May 2020
Attendees:	Mike Hoare, Richard Samuda, Harjinder Kang, Marie Perry, Dinah McLannahan, Liam Kennedy, Dave Baker, Rajinder Biran.
Apologies:	Toby Lewis
Key points of discussion relevant to the Board:	<ul style="list-style-type: none"> <li>• 2021 Financial Plan: Months 1 to 4 and Month 1 headline results</li> <li>• Financial Plan required to deliver prior 2020-21 outturn and cash given – link to Going Concern</li> <li>• Strategic financial risks Q2 work plan</li> <li>• SBAF: Update on assurance levels - route to adequate by Q3 (both currently limited)</li> </ul>
Positive highlights of note:	<ul style="list-style-type: none"> <li>• Cash position under the Covid-19 regime</li> <li>• Balfour Beatty invoicing and payment process running smoothly</li> <li>• BPPC performance improving</li> </ul>
Matters of concern or key risks to escalate to the Board:	<ul style="list-style-type: none"> <li>• To be discussed on the Board agenda – the 2021 Financial Plan, cash and capital</li> <li>• Importance of CIP plan development, month 12 run rate required</li> </ul>
Matters presented for information or noting:	<ul style="list-style-type: none"> <li>• None</li> </ul>
Decisions made:	<ul style="list-style-type: none"> <li>• None</li> </ul>
Actions agreed:	<ul style="list-style-type: none"> <li>• To compare Covid-19 absolute costs in the Black Country trusts</li> <li>• Check 2021 margin assumptions in the plan</li> </ul>

**Mike Hoare, Non-Executive Director**  
**Chair of the Finance and Investment Committee**  
**For the meeting of the Trust Board scheduled for 4<sup>th</sup> June 2020**