

Report Title	Finance Report – Month 11 2019/20		
Sponsoring Executive	Dinah McLannahan, Chief Finance Officer		
Report Author	Paul Stanaway, Associate Director of Finance (Financial Management) Craig Higgins, Associate Director of Finance (Financial Accounting)		
Meeting	Trust Board (Public)	Date	2 nd April 2020

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

Following Month 11 results, the Trust remains on track to deliver the 2019/20 control total. There are two key assumptions supporting this. They are;

1. A sufficient level of patient related income from host and other commissioners. The main risk to this is the impact of activity disruption to planned care in March due to the Covid-19 outbreak. SWBCCG have confirmed a level of income for 1920 that supports control total achievement, but at present £1.7m of this commitment is required back in 2021. The Trust has been clear that there is no currently no route to identifying this. There is a separate process to record costs in relation to Covid-19, but this doesn't currently cover income. NHSM expect that any upside in CCG positions as a result of activity changes in Month 12 can be released to support provider positions; commissioners have not yet stated this as their position.
2. The 1920 plan always assumed a level of commercial income in relation to the Trust's MSCP developments. There are delays to the planning timetable, but the Trust still expects to sign an operating agreement with Q-Park before 31st March. This agreement will be subject to delivery of certain milestones, such as planning approvals from both local authorities. The agreement is expected to support the transfer of land in to investment property which the Trust will work through with auditors as part of the year end process. The Trust has ensured independent accounting treatment advice to support this relatively unusual (to the NHS) transaction.

2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

Safety Plan		Public Health Plan		People Plan & Education Plan	X
Quality Plan		Research and Development		Estates Plan	X
Financial Plan	X	Digital Plan		Other <i>[specify in the paper]</i>	

3. Previous consideration *[where has this paper been previously discussed?]*

PMC 24.3.20

4. Recommendation(s)

The Trust Board is asked to:

- a. Note the report for information

5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register	X	3688			
Board Assurance Framework	X	SBAF 9			
Equality Impact Assessment	Is this required?	Y		N	X If 'Y' date completed
Quality Impact Assessment	Is this required?	Y		N	X If 'Y' date completed

