

FINANCE AND INVESTMENT COMMITTEE	
Date of meeting:	28 th February 2020
Attendees:	Mike Hoare (Chair), Richard Samuda, Toby Lewis, Rachel Barlow, Dave Baker, Marie Perry, Harjinder Kang, Dinah McLannahan, Rajinder Biran
Apologies:	None
Key points of discussion relevant to the Board:	<ul style="list-style-type: none"> • Use of Resources metrics, preparation for the next assessment and actions required to reach a “Good” rating • BCWB STP 2021 planning position and how we work collaboratively. • Future detailed Board review of elective activity delivery forward look
Positive highlights of note:	<ul style="list-style-type: none"> • Procurement league table performance improvement to 25th nationally (October 2018, 117th) 11th on price performance.
Matters of concern or key risks to escalate to the Board:	<ul style="list-style-type: none"> • Assumptions in relation to reaching the 1920 control total, with three key risks highlighted for resolution • Continued emphasis on working towards Month 1 2021 run rate required for our 20-21 annual plan • FIC focus in Q1 2021 on developing strategic workstreams – pay and non-pay long term spend reductions, emergency care demand management, and ways in which we might manage our cash and liquidity position • To note work at Chief Executive level to contribute to a balanced STP plan, consistent with income growth above 0.6%
Matters presented for information or noting:	<ul style="list-style-type: none"> • None
Decisions made:	<ul style="list-style-type: none"> • SBAF 10 – key action in relation to review of ICP contract mechanism for 2122 onwards. Remains at limited assurance for now
Actions agreed:	<ul style="list-style-type: none"> • Split GIRFT indicators by productivity versus other and track as part of this process • Compare SWB to specific Trusts in the STP, Quality Account peer group and chosen specific trusts

Mike Hoare, Non-Executive Director
Chair of the Finance and Investment Committee
For the meeting of the Trust Board scheduled for 5th March 2020