

AUDIT AND RISK MANAGEMENT COMMITTEE

Date of meeting:	6 th February 2020
Attendees:	M Perry (Chair), W Zaffar, H Kang, K Thomas, M Lavery, K Dhimi, D McLannahan, C Higgins, N Coombe, A Hussain, S Coster and R Biran
Apologies:	M Hoare and Mike Gennard
Key points of discussion relevant to the Board:	<ul style="list-style-type: none"> • Accounting treatment and judgement report: The committee acknowledged a different approach valuation would happen as against 18-19. IRS 15 would be considered for certain transactions including our new car park investments. • 2019/20 Clinical Audit Plan: The focus this year had been on ensuring participation in National mandated audits. As a result, limited progress had been made with the Group and local priority audits. A robust approval process will be in place to select audits for next year that will deliver. • Overseas visitors charging: Good work continues in identifying overseas chargeable patients and quickly. More work was needed to recover money from those required to pay for care received. The increase in volume of chargeable patients had resulted in a backlog of invoices in the Finance Team. Targets for clearing this had been set and performance was on track. • External Audit: The national change to materiality levels for this year was discussed. Audit effort would be focussed on the significant risks and in particular the presumed risks. • Internal Audit: A progress update on this year's audit programme was received and a forward look to the 2020/21 plan. The Committee requested that some audits were scheduled to be completed in Q1.
Positive highlights of note:	<ul style="list-style-type: none"> • Good assurance on the completed audits and improved closure of actions. • A new tender waiver process has been introduced to improve governance and VFM.
Matters of concern or key risks to escalate to the Board:	<ul style="list-style-type: none"> • None
Matters presented for	<ul style="list-style-type: none"> • Annual Governance Statement: 2018/19 risks update –

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information or noting:	covered in the private Board session by the CEO.
Decisions made:	<ul style="list-style-type: none">Overseas visitors charging and debt recovery to be kept on the agenda.
Actions agreed:	<ul style="list-style-type: none">See the action tracker.

Marie Perry, Non-Executive Director
Chair of the Audit and Risk Management Committee
For the meeting of the Trust Board scheduled for 5th March 2020