

Report Title	2019/20 Month 9 Finance Report		
Sponsoring Executive	Dinah McLannahan, Acting Director of Finance		
Report Author	Paul Stanaway, Associate Director of Finance (Financial Management) Craig Higgins, Associate Director of Finance (Financial Accounting)		
Meeting	Trust Board (Public)	Date	6 th February 2020

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

The Trust reported on plan at Month 9. The Board will remember that a forward look to year end during Month 7 expected an £8.5m overall variance to control total, with more than enough identified flexibility to achieve control total, or possibly exceed it. Month 8 and 9 performance has seen a £3.5m variance to that forecast position, which if it continues could result in an adverse variance to control total only just manageable within identified flexibility.

The implications of this are that there is no headroom to manage any variance from current assumptions. Work must therefore turn to solidifying assumptions within the current forecast position, as well as assurance on delivery of Surgical Services Q4 production plan, and Medicine and Emergency Care's pay position.

In relation to 2020/21, assurance has been sought through the January Group reviews on plans to remain within rollover budgets plus a contribution to next year's CIP.

2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

Safety Plan		Public Health Plan		People Plan & Education Plan	x
Quality Plan		Research and Development		Estates Plan	
Financial Plan	x	Digital Plan		Other <i>[specify in the paper]</i>	

3. Previous consideration *[where has this paper been previously discussed?]*

PMC 21.1.20
CLE 21.1.20

4. Recommendation(s)

The Trust Board is asked to:

- a. **NOTE** the contents of the report for information

5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register	x	3688				
Board Assurance Framework	x	SBAF 9				
Equality Impact Assessment	Is this required?	Y		N	x	If 'Y' date completed
Quality Impact Assessment	Is this required?	Y		N	x	If 'Y' date completed