

<b>Report Title</b>	Draft 2020/21 budgets		
<b>Sponsoring Executive</b>	Dinah McLannahan, Acting Director of Finance		
<b>Report Author</b>	Paul Stanaway, Associate Director of Finance (Financial Management) Dinah McLannahan, Acting Director of Finance		
<b>Meeting</b>	Public Trust Board	<b>Date</b>	2 <sup>nd</sup> January 2020

### 1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

This paper is included for information and will be considered at the Finance and Investment Committee today. The paper identifies no more than £6m of headroom to manage CIP shortfall and planned investments in 2020-2021. This is less than in prior years, and is before we have received operating guidance or tariff allocations for the year ahead.

Broadly our budget setting will consist of three improvement workstreams:

- Corporate directorates: Led by the Chief Executive
- Non-pay expenditure: Led by the Acting Director of Finance
- Pay expenditure: Led by the Director of People and OD

Initial analysis suggests a £4-7m gap on the pay plan and £0.5-1.5m gap on corporate changes to be resolved over the next three weeks. Non pay expenditure has relatively clear ideas but detailed work is needed to ensure that the execution capability is in place and tracked.

### 2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

Safety Plan		Public Health Plan		People Plan & Education Plan	<b>x</b>
Quality Plan		Research and Development		Estates Plan	<b>x</b>
Financial Plan	<b>x</b>	Digital Plan	<b>x</b>	Other <i>[specify in the paper]</i>	

### 3. Previous consideration *[where has this paper been previously discussed?]*

N/A

### 4. Recommendation(s)

The Trust Board is asked to:

- a.** **NOTE** the contents of the report

### 5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register	<b>x</b>	3688			
Board Assurance Framework	<b>x</b>	SBAF 9			
Equality Impact Assessment	Is this required?	Y		N	<b>x</b> If 'Y' date completed