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| Report Title | Finance Report: Month 8 2019/20 | | |
| Sponsoring Executive | Dinah McLannahan, Acting Director of Finance | | |
| Report Author | Paul Stanaway, Associate Director of Finance (Financial Management) Craig Higgins, Acting Associate Director of Finance (Financial Accounting, Systems and Compliance) | | |
| Meeting | Public Trust Board | Date | 2 nd January 2020 |

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

Support to the position to report on plan was £4.8m in Month 8. As reported previously, it is still possible to achieve the control total for 1920, being a deficit of £17.3m, but the variance from the forecast completed at Month 6 is concerning, if it continues at the same rate we have seen in Months 7 and 8. Both Patient Related Income and Pay were significantly adrift from the forecast in both months. Variances are driven by operational pressures, particularly in the Emergency Care directorate in relation to pay. PRI has been reviewed in detail at the Income PMO, and is expected to improve with the final position with coding improvements. Under-performance against forecast is seen in Day Case and Outpatient News, across Surgical Services and Medicine and Emergency Care. Perversely, coding improvements seen during months 7 and 8 reduced the provision the Trust could book in relation to the Heads of Terms with the CCG Unity coding allowance, reflecting an adverse swing in month 8 of circa £1m. PRI and pay run rates must also improve to ensure there is no additional risk to the outturn position carried forward in to the next financial year.

2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

| | | | | | |
|----------------|---|--------------------------|---|-------------------------------------|---|
| Safety Plan | | Public Health Plan | | People Plan & Education Plan | X |
| Quality Plan | | Research and Development | | Estates Plan | X |
| Financial Plan | X | Digital Plan | X | Other <i>[specify in the paper]</i> | |

3. Previous consideration *[where has this paper been previously discussed?]*

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4. Recommendation(s)

The Trust Board is asked to:

- a. **NOTE** the contents of the report

5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

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|----------------------------|-------------------|--------|--|---|---|-----------------------|
| Trust Risk Register | X | 3688 | | | | |
| Board Assurance Framework | X | SBAF 9 | | | | |
| Equality Impact Assessment | Is this required? | Y | | N | X | If 'Y' date completed |
| Quality Impact Assessment | Is this required? | Y | | N | X | If 'Y' date completed |