

<b>Report Title</b>	Finance Report: Month 5 2019/20		
<b>Sponsoring Executive</b>	Dinah McLannahan, Acting Director of Finance		
<b>Report Author</b>	Paul Stanaway, Associate Director of Finance (Financial Management) Craig Higgins, Acting Associate Director of Finance (Compliance)		
<b>Meeting</b>	Public Trust Board	<b>Date</b>	3 <sup>rd</sup> October 2019

### 1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

We continue to achieve our financial plan year to date, although for the first time this year a small amount of non-recurrent support was required to report on plan (£286k). The same picture continues, in that income and pay are both under plan.

Improvements in group ownership of income forecasting continues, and a pre-mitigation forward look on income combined with a pay forecast considered at September's FIC suggests that the two variances from plan will continue to net each other off for the rest of the financial year. The income position year to date allows for £1.129m for a drop in activity due to Unity expected in September.

The pay forecast is subject to further work to confirm the impact of internal versus external recruitment, sickness improvement trajectories, and consequent temporary staffing spend reduction. This work will need to conclude on the impact on 1920 performance on extant 2021 plans.

### 2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

Safety Plan		Public Health Plan		People Plan & Education Plan	X
Quality Plan		Research and Development		Estates Plan	X
Financial Plan	X	Digital Plan		Other <i>[specify in the paper]</i>	

### 3. Previous consideration *[where has this paper been previously discussed?]*

Finance and Investment Committee on 27.09.19.

### 4. Recommendation(s)

The Trust Board is asked to:

- a. Note the contents of this report.

### 5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register		n/a				
Board Assurance Framework	X	SBAF 9				
Equality Impact Assessment	Is this required?	Y		N	X	If 'Y' date completed
Quality Impact Assessment	Is this required?	Y		N	X	If 'Y' date completed