

<b>FINANCE AND INVESTMENT COMMITTEE</b>	
Date of meeting:	27 <sup>th</sup> September 2019
Attendees:	Richard Samuda (Chair), Marie Perry, Dinah McLannahan, Dave Baker, Toby Lewis and Lucy Owens
Apologies:	Rachel Barlow, Mike Hoare and Harjinder Kang
Key points of discussion relevant to the Board:	<ul style="list-style-type: none"> <li>• STP wide financial position for 2019-20 and 2020-21 was outlined and will become a standing FIC item</li> <li>• Progress to date (slowed in Q2) on next year's Cost Improvement Planning</li> </ul>
Positive highlights of note:	<ul style="list-style-type: none"> <li>• Continued success YTD with in-year financial position</li> <li>• Good progress with cash management and capital spend</li> <li>• Submission of LTFM compliant STP contribution from the Trust</li> <li>• Closure of antenatal dispute</li> </ul>
Matters of concern or key risks to escalate to the Board:	<ul style="list-style-type: none"> <li>• Deteriorating year end income projection and 2020-21 start point</li> <li>• Continued challenges meeting our agency cap obligations</li> </ul>
Matters presented for information or noting:	<ul style="list-style-type: none"> <li>• Progress with tackling debtors (BCC, WHT and UHB) and creditors</li> </ul>
Decisions made:	<ul style="list-style-type: none"> <li>• To focus November's meeting on the 2020-21 Non Pay Cost Improvement Plan – content and implementation</li> </ul>
Actions agreed:	<ul style="list-style-type: none"> <li>• Deferral of assurance decisions in relation to SBAF entries</li> </ul>

**Richard Samuda**  
**Chair of the Finance and Investment Committee (for Mike Hoare)**  
*For the meeting of the Trust Board scheduled for 3<sup>rd</sup> October 2019*