

Report Title	Finance Report – Month 01		
Sponsoring Executive	Dinah McLannahan, Acting Director of Finance		
Report Author	Paul Stanaway, Associate Director of Finance (Financial Management) Craig Higgins, Head of Accounting and Compliance		
Meeting	Trust Board	Date	6 th June 2019

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

We achieved our overall plan in April with 17 out of 26 directorates achieving their financial targets and only the Medicine and Emergency Care Group not meeting plan. In May our expenditure can be £0.341m higher than in April (where pay was artificially high due to pay awards) and income to be £3.2m higher, all Patient (and therefore activity) related. The income PMO is established. The people PMO starts work in May. A proposal on non-pay governance is being considered within the executive.

We should be concerned about continued non-pay deviation which was 200k in month one. The July FIC will receive a report from the executive analysing Q1 non-pay and confirming actions in Q2 to address the second half of the year.

2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

Safety Plan		Public Health Plan		People Plan & Education Plan	
Quality Plan		Research and Development		Estates Plan	x
Financial Plan	x	Digital Plan	x	Other <i>[specify in the paper]</i>	

3. Previous consideration *[where has this paper been previously discussed?]*

n/a

4. Recommendation(s)

The Trust Board is asked to:

- a. Note and discuss the contents of the report.

5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register	x	TBC			
Board Assurance Framework	X	SBAF 7			
Equality Impact Assessment	Is this required?	Y		N	x If 'Y' date completed
Quality Impact Assessment	Is this required?	Y		N	x If 'Y' date completed