

FINANCE AND INVESTMENT COMMITTEE	
Date of meeting:	24 th May 2019
Attendees:	Mike Hoare (Chair), Richard Samuda, Marie Perry, Harjinder Kang, Dinah McLannahan, Rachel Barlow, Dave Baker and Toby Lewis (by invitation).
Apologies:	None
Key points of discussion relevant to the Board:	<ul style="list-style-type: none"> • Financial Implications of the Midland Met Business Case discussed in advance of workshop • Procurement and non-pay improvement plan progress update and emerging third party supplier management strategy across IT, Estates and Procured goods • GIRFT, Right Care and Model Hospital opportunities workshop
Positive highlights of note:	<ul style="list-style-type: none"> • Month 1 on plan
Matters of concern or key risks to escalate to the Board:	<ul style="list-style-type: none"> • Income and pay deviation between May Board meeting and month 1 actuals
Matters presented for information or noting:	<ul style="list-style-type: none"> • 2018/19 bubble analysis confirmed non-pay position with actions underway to mitigate
Decisions made:	<ul style="list-style-type: none"> • N/A
Actions agreed:	<ul style="list-style-type: none"> • FIC to receive route-map to removing underlying deficit (excluding MMH financing) at next meeting

Mike Hoare

Chair of Finance and Investment Committee

For the meeting of the Trust Board scheduled for 6th June 2019