

Report Title	Year End Forecast 2018/19 and Month 11 report		
Sponsoring Executive	Dinah McLannahan, Acting Director of Finance		
Report Author	Dinah McLannahan, Acting Director of Finance Tim Reardon, Associate Director of Finance (Compliance)		
Meeting	Trust Board	Date	4 th February 2019

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

The Board will recall that we revised our I&E plan mid-way through the 2018/19 financial year. This identified a forecast deficit of £15.5m, against a control total deficit of £7.6m, with £10.2m of identified improvement to close the gap. In March we revised this estimate and anticipated over-delivery by £5m, attracting further PSF investment.

Month 11 results are consistent with that plan. The impact of the YTD on budgets for 2019-20 is covered elsewhere, and the FIC has reviewed a 'bubble assessment'. In other words tested whether results in months 10-12 may compromise start point positions for months 1-3. A run through pay, non-pay and income monthly chart will be tabled at the Board meeting.

Antenatal inter provider contracts remain outstanding, and formal arbitration will commence before the Board meets if resolution is not confirmed.

2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

Safety Plan		Public Health Plan		People Plan & Education Plan	
Quality Plan		Research and Development		Estates Plan	
Financial Plan	X	Digital Plan		Other <i>[specify in the paper]</i>	

3. Previous consideration *[where has this paper been previously discussed?]*

FIC 29th March 2019

4. Recommendation(s)

The Trust Board is asked to:

- a. **RECOGNISE** the significant work required Trust-wide to achieve these distinctive results

5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register	x	3234				
Board Assurance Framework	x	SBAF5, SBAF 6				
Equality Impact Assessment	Is this required?	Y		N	x	If 'Y' date completed
Quality Impact Assessment	Is this required?	Y		N	x	If 'Y' date completed