

Report Title	2018-19 Concluding Business		
Sponsoring Executive	Toby Lewis, Chief Executive		
Report Author	Dinah McLannahan, Acting Director of Finance, and Dave Baker, Director of Partnerships and Innovation		
Meeting	Trust Board	Date	2 nd May 2019

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

Whilst there are non-financial year end issues these are to be summarised in our annual report and quality account, which returns to the Board next time. Our safety plan audit and actions are being considered through the Quality and Safety Committee. Our waiting list position is as per our revised plan, with a countdown to resolve open referral issues by the end of May 2019. The March Integrated Quality and Performance Report is provided at **Annex B**. It shows strong delivery, including success in achieving Q4 cancer standards. Cancelled operations have risen, and our stroke symposium has been scheduled for June. MSA improvement is to plan.

In March 2019, based on February actuals, the Finance and Investment Committee examined the run rate countdown to our planned exit run rate for April 1st. At the same time and in April's Board meeting, we considered risks to our 18-19 year end position. We had committed to achieving our Control Total at the outset of 18-19 and then submitted an improved forecast of £5m 'over' delivery. At **Annex A** we outline how that has been now achieved and confirmed. A £12.6m PSF 'bonus' will be paid for this success. Matters of accounting judgement were duly considered by the Audit and Risk Management Committee in Q3 and remain extant, with new DHSC specific guidance on donated assets post Carillion's collapse being applied. Modern equivalent asset value judgements have been consistently applied across 2018-19 and very recent guidance on this is being worked through. An actuals 'bubble' assessment will be discussed by the Finance and Investment committee at its meeting in May 2019.

2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

Safety Plan	X	Public Health Plan		People Plan & Education Plan	X
Quality Plan	X	Research and Development		Estates Plan	
Financial Plan	X	Digital Plan		Other <i>[specify in the paper]</i>	X

3. Previous consideration *[where has this paper been previously discussed?]*

Finance and Investment Committee has considered a bubble assessment of cross year risks

4. Recommendation(s)

The Trust Board is asked to:

- WELCOME** the success of the organisation in meeting its 18-19 financial objectives
- NOTE** continued progress with meeting aims in the IQPR including our persistent reds

5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register		n/a				
Board Assurance Framework		n/a				
Equality Impact Assessment	Is this required?	Y		N	X	If 'Y' date completed
Quality Impact Assessment	Is this required?	Y		N	X	If 'Y' date completed