

<b>FINANCE AND INVESTMENT COMMITTEE</b>	
Date of meeting:	29 <sup>th</sup> March 2019
Attendees:	Mike Hoare (Chair), Marie Perry, Richard Samuda, Harjinder Kang, Toby Lewis, Rachel Barlow, Dinah McLannahan and Raffaella Goodby
Apologies:	n/a
Key points of discussion relevant to the Board:	<ul style="list-style-type: none"> <li>• Consideration of non-pay improvement work</li> <li>• Consideration of income changes needed to deliver 19-20</li> <li>• Underlying cash position of the Trust</li> </ul>
Positive highlights of note:	<ul style="list-style-type: none"> <li>• Continued delivery of 2018-19 financial plan</li> <li>• Resolution of 3 of 4 antenatal disputes</li> <li>• In principle 2019-20 agreement with SWB CCG</li> </ul>
Matters of concern or key risks to escalate to the Board:	<ul style="list-style-type: none"> <li>• Likely dispute over 2019-20 contract with NHS England</li> <li>• Continued weakness of supplier management arrangements</li> <li>• Potential VAT liabilities</li> </ul>
Matters presented for information or noting:	<ul style="list-style-type: none"> <li>• Bubble assessment of month 10/11 actuals vs base plan</li> <li>• Procurement improvement plan</li> </ul>
Decisions made:	<ul style="list-style-type: none"> <li>• Approval of cash and capital plan 2024/5</li> </ul>
Actions agreed:	<ul style="list-style-type: none"> <li>• Support for work proposed to improve procurement</li> <li>• Further consideration of data clean up prior to issue</li> </ul>

**Mike Hoare**

**Chair of Finance and Investment Committee**

*For the meeting of the Trust Board scheduled for 4<sup>th</sup> April 2019*