

<b>Report Title</b>	Underlying Deficit Update		
<b>Sponsoring Executive</b>	Dinah McLannahan, Acting Director of Finance		
<b>Report Author</b>	Paul Stanaway, Associate Director of Finance (Financial Management) Paul North, Head of Financial Planning		
<b>Meeting</b>	Trust Board	<b>Date</b>	7th February 2019

### 1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

The paper aims to set out changes to the underlying position during 2019/20. Planning documentation from NHSI and E for 2019/20 clearly sets out expectations of providers to be aiming for at least break even, ideally on a recurrent basis, with 2019/20 being a transition year. Clearly for SWBH the regulatory undertakings relating to financial sustainability and the ongoing cost pressures incurred as a result of Midland Met delay are relevant.

### 2. Alignment to 2020 Vision *[indicate with an 'X' which Plan this paper supports]*

Safety Plan		Public Health Plan		People Plan & Education Plan	X
Quality Plan		Research and Development		Estates Plan	X
Financial Plan	X	Digital Plan		Other <i>[specify in the paper]</i>	

### 3. Previous consideration *[where has this paper been previously discussed?]*

PMC 29<sup>th</sup> January 2019, CLE 29<sup>th</sup> January 2019, FIC 25<sup>th</sup> January 2019

### 4. Recommendation(s)

The Trust Board is asked to:

- a. NOTE to route to breakeven in 19-20 via £17.3m of support
- b. RECOGNISE the obligation to current breakeven by March 2021 embedded in our undertakings

### 5. Impact *[indicate with an 'X' which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register	X	3234				
Board Assurance Framework	X	SBAF 5, SBAF 6				
Equality Impact Assessment	Is this required?	Y		N	X	If 'Y' date completed
Quality Impact Assessment	Is this required?	Y		N	X	If 'Y' date completed