

<b>FINANCE AND INVESTMENT COMMITTEE</b>	
Date of meeting:	25 <sup>th</sup> January 2019
Attendees:	Mike Hoare (Chair), Richard Samuda, Marie Perry, Harjinder Kang, Dinah McLannahan, Raffaella Goodby and Toby Lewis (by invitation).
Apologies:	Rachel Barlow
Key points of discussion relevant to the Board:	<ul style="list-style-type: none"> <li>• Verbal update received on non-pay savings target development. £5.2m is visible</li> <li>• Phasing of 2019/20 production plan –understanding referral rates required to deliver real activity and supply side to determine accurate phasing and impact on agency spend plan</li> </ul>
Positive highlights of note:	<ul style="list-style-type: none"> <li>• Month 9 performance remains on trajectory to deliver revised plan (therefore with subsequent route to control total)</li> </ul>
Matters of concern or key risks to escalate to the Board:	<ul style="list-style-type: none"> <li>• View on recurrent delivery of CIP being carried in to 19/20 and update on underlying deficit required (on Feb Board agenda)</li> </ul>
Matters presented for information or noting:	<ul style="list-style-type: none"> <li>• NA</li> </ul>
Decisions made:	<ul style="list-style-type: none"> <li>• NA</li> </ul>
Actions agreed:	<ul style="list-style-type: none"> <li>• DM to have resolved Ante Natal Pathway discussions with BWCH and HEFT by February FIC</li> <li>• To confirm if Month 10 agency bookings were up on Month 9 to inform required grip and control to year end</li> <li>• To agree when to bring back co-visualisation of Model Hospital, CIP plans and other indices, no later than October 2019</li> </ul>

**Mike Hoare**

**Chair of Finance and Investment Committee**

*For the meeting of the Trust Board scheduled for 7<sup>th</sup> February 2019*