

FINANCE AND INVESTMENT COMMITTEE UPDATE	
Date of meeting	30 th November 2018
Attendees	Mr M Hoare (Chair), Mr R Samuda, Mrs M Perry, Mr H Kang, Mr T Lewis, Ms D M McLannahan, Ms R Barlow, Mrs R Goodby
Apologies	None (Tony Waite remains away from work)
Key points of discussion relevant to the Board	<ul style="list-style-type: none"> • Contract challenge bureaucracy • Month 7 financial results and impact on year end position • Production plan mth 8-12 delivery risks
Positive highlights of note	<ul style="list-style-type: none"> • Trust has delivered its financial plan YTD with some reserves used • Good progress is being made in addressing month 12 and recurrent pay position
Matters of concern or key risks to escalate to the Board	<ul style="list-style-type: none"> • Continued control gaps around non pay associated with Oracle deployment and employee behaviour • Patient queue volumes from BSol commissioners
Matters presented for information or noting	<ul style="list-style-type: none"> • CIP approval mechanisms and risk assurance • Other contract line income clarification
Decisions made	<ul style="list-style-type: none"> • Accept revised forecast as Trust plan v3 • Confirm agency cap projection variation to NHSI plan
Actions agreed	<ul style="list-style-type: none"> • Waterfall chart for 18/19 to 19/20 bridge to come to Board meeting • Expectations to support directorate level budget sign off via January Trust Board meeting for 2019-20

Mr Mike Hoare

Chair of Finance and Investment Committee

For the meeting of the Trust Board scheduled for 6th December 2018