

Report Title	Directorate Level First Draft Budget Book 2019-20		
Sponsoring Executive	Dinah McLannahan, Acting Director of Finance		
Report Author	Dinah McLannahan, Acting Director of Finance		
Meeting	Trust Board	Date	3 rd January 2019

1. Suggested discussion points *[two or three issues you consider the Trust Board should focus on]*

The revised forecast exercise for 2018-19 also considered the “normalised” Month 12 position which we can reasonably expect will roll forward into 2019-20. The exercise involves removing everything from 2018-19 that was non-recurrent and not expected to continue in 2019-20, either non-recurrent income stopping, income under-performance continuing, non-delivery of recurrent CIP rolling over into 2019-20, cost pressures continuing, vacancies being recruited to, or new cost that we can see occurring in 2019-20.

These assumptions combined have generated the first draft of directorate level budgets, which currently sit £12m away from an 2018-19 rollover position. There are actions underway and identified to reduce the gap so that the Trust’s efficiency ask in 2019-20 is limited to a small non-pay CIP and an activity and income growth strategy, assuming the same control total.

The Board should discuss;

- The actions proposed and underway in relation to normalisation improvement
- Confirm and challenge the assumptions contained within the paper in relation to the 2019-20 ask
- Whether to reinstate a commercialisation workstream

2. Alignment to 2020 Vision *[indicate with an ‘X’ which Plan this paper supports]*

Safety Plan		Public Health Plan		People Plan & Education Plan	x
Quality Plan		Research and Development		Estates Plan	x
Financial Plan	x	Digital Plan		Other <i>[specify in the paper]</i>	

3. Previous consideration *[where has this paper been previously discussed?]*

CLE 18th December 2018, FIC 21st December 2018

4. Recommendation(s)

The Trust Board is asked to:

- a. Discuss the contents of the report and the discussion points above, and the key messages slide

5. Impact *[indicate with an ‘X’ which governance initiatives this matter relates to and where shown elaborate]*

Trust Risk Register	x	3234			
Board Assurance Framework	x	SBAF 5, SBAF 6			
Equality Impact Assessment	Is this required?	Y		N	x If ‘Y’ date completed
Quality Impact Assessment	Is this required?	Y		N	x If ‘Y’ date completed