

AUDIT AND RISK MANAGEMENT COMMITTEE UPDATE	
Date of meeting	12 th December 2018
Attendees	Mrs M Perry, Ms O Dutton, Cllr W Zaffar , Miss K Dhmi, Mrs P Gardner, Ms D McLannahan, Mrs N Coombe, Miss L Goodwin, Ms Y Gainer and Ms C Dooley
Apologies	Apologies were received from Mr Kang
Key points of discussion relevant to the Board	<ul style="list-style-type: none"> • The continuing development of the data quality improvement plan and resulting actions are progressing well with progress against kite marks and data quality risk register items to be discussed in more detail at the February 2019 committee meeting. • Early sight of the Midland Met accounting treatments and judgements, with no disagreements from external audit colleagues on the major treatments. • A good review of the governance pack took place and progress on key areas such as improving overseas debt position and salary overpayments work (which although has increased recently, this is due to improved identification processes). • Lapsed policies review timetable and action plan discussed with a further update on progress (to have all in date by 31st March 2019) to be received at the next meeting. • One off dilapidation and benefit of the valuation in relation to Midland Met.
Positive highlights of note	<ul style="list-style-type: none"> • The national reference cost data is submitted each year which is benchmarked by a national team. We have been benchmarked at 98 which is excellent compared to other Trusts and we are managing our reference costs/benchmark very well.
Matters of concern or key risks to escalate to the Board	<ul style="list-style-type: none"> • A continued focus is required to respond to internal audit review recommendations (by Executive Directors).
Matters presented for information or noting	<ul style="list-style-type: none"> • The first review of the 2018/19 annual accounts and report timetable was noted with a detailed discussion on this at the February committee meeting.
Decisions made	None.
Actions agreed	None.

Mrs Marie Perry
Chair of Audit and Risk Management Committee
For the meeting of the Trust Board scheduled for 3rd January 2019