



Your  
Trust  
Charity

making **everyone** matter

Sandwell & West Birmingham Hospitals NHS Trust Charity

## CHARITY ANNUAL REPORT AND ACCOUNTS 2017–2018



where everyone matters

[swbh.nhs.uk](http://swbh.nhs.uk)





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- Pic 1: Christmas gifts from West Bromwich Albion FC
- Pic 2: Una Peplow
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- Pic 4: Superhero Day at Sandwell Hospital
- Pic 5: Lloyds Bank supporting the Day Nursery Garden



## Foreword

'I continue to feel privileged and honoured to serve as the Chair of the Charitable Funds Committee for Your Trust Charity - the registered charity of Sandwell & West Birmingham (SWBH) NHS Trust - throughout this last year.

Your Trust Charity has continued to go from strength to strength, funding a number of innovative projects to support our community, patients, carers, staff and visitors. The last year has also seen the charity achieving a number of milestones that I was personally proud of. This included the Mayor of Sandwell, Councillor Ahmadul Haque MBE, who selected our cancer and research charitable funds as one of the chosen charities for his mayoral year, beginning in May 2017.

Your Trust Charity has funded a number of excellent projects, including our domestic violence support service in A & E delivered by our partners at Black Country Women's Aid. This report details the social impact this, and many other charity projects, have had. Your Trust Charity provides much needed support to the most vulnerable at their greatest hour of need, at a time when, due to financial constraints, a number of services are being decommissioned by the public sector. I will endeavour to work with my fellow Executive & Non-Executive Directors at the Trust, so that we can support the charity team to facilitate added-value projects over and above NHS statutory provision, attracting new charitable investment into Sandwell & West Birmingham'.

**Waseem Zaffar MBE** - Chair of the Charitable fund committee, Your Trust Charity

'As we complete the first of our five year fundraising strategy for Your Trust Charity, I can look back with a sense of real pride on what our team and volunteers have achieved in 2017-18. Exceeding our overall financial target for the year has meant that we have continued to fund a number of ongoing projects from our 2014-15 and 2016-17 grant programme. In this report you will be able to read about some of the fantastic work and impact these projects – such as our Sapphire 'bridging the gap' partnership project have achieved.

I was pleased that Your Trust Charity was nominated for the Not-For-Profit Finance Team of the Year, as part of the West Midlands Finance Awards. This is testament to the extremely hard work of our Finance team and our fund managers - delegated by our Charitable Funds Committee to run over 200 individual funds - as we consolidated funds and merged our historical linked subsidiary charities into the main charity. This provides us with scope to raise awareness for our eight appeals, and make a real difference to our patients, families, carers, and staff.

I am extremely grateful to our supporters and partners over the past year, and in particular, I would like to say a huge thanks to all of our donors. The work of Your Trust Charity in adding value to the NHS would simply not be possible without you all.'

**Johnny Shah** - Head of Your Trust Charity





## About Your Trust Charity

Your Trust Charity - the registered charity of Sandwell and West Birmingham Hospitals NHS Trust - has the following mission:

***"To enhance the experience of all people using our services including staff, patients and their families. We will do this by providing additional facilities and supporting innovative projects that create a comfortable and secure environment."***

We exist to achieve the following four priorities:

### 1. Infrastructure

- Improving the Trust's environment and making the capital improvements to facilities
- Supporting integrated care across the estate of SWBH and allied providers

### 2. Education

- Supporting the educational development of clinical and non-clinical staff
- Aims to secure the long term future of health and social care in Sandwell and West Birmingham
- To support education within the local community

### 3. Innovation

- Help the Trust to be a leader of innovation, pump priming activities, running pilots and testing out new ideas and technologies for care that enhances outcomes for local people

### 4. Community resilience

- Support communities to improve their health outcomes, enabling them to provide outstanding, compassionate care independent of statutory providers



L-R: Sally Gutteridge, Amanda Winwood, Councillor Ahmadul Haque

## Our Appeals

Your Trust Charity currently operates eight appeals (including a general appeal), complemented by a number of themes. We received confirmation from the Charity

Commission in May 2017 that our previous linked charity structure can be dissolved and merged into the main umbrella NHS charity, in line with these appeals.

The current appeals and themes are as follows:

### Your Trust Charity General Appeal

### Women's & Child Health Appeal

- Neonatal Care
- Maternity
- Paediatrics
- Bereavement Services

### Medicine & Emergency Appeal

- Cardiology
- Diabetes
- Respiratory Medicine
- Emergency Department
- Gastroenterology & Hepatology
- Sickle Cell & Thalassaemia

### Surgical Appeal

- Cancer
- Breast Care
- Critical Care Services

### Research & Development Appeal

- Neurology
- Rheumatology
- Cardiology
- Endocrine & Metabolic R&D

### Community Appeal

- iCares
- Palliative Care
- Dementia Support

### Birmingham Midland Eye Centre (BMEC) Appeal

### Midland Metropolitan Hospital Appeal



Birmingham Half marathon - l to r - Emily Smith, Louise Thompson, Wendy Henry and Daren Jowett



### SWBH Moments For Your Trust Charity

Our appeals use our 'SWBH Moments' branding. These celebrate 'moments' based on our real-life patients and their families - which would not have been possible without funding or charitable grants from Your Trust

Charity. This could be a time where an intervention saved a life, made a real difference to someone, or resulted in some positive changes that our care can create:



## Medical & Emergency Appeal

### Gastroenterology & Hepatology



**"Thanks to the Fibroscan service, I was immediately reassured that I only had mild liver damage. That was a moment I will never forget and I would like to express my heartfelt gratitude."**

### This is Damian's SWBH Moment

We know that patients like Damian who encounter liver problems become understandably concerned about their long-term health. In many cases, a liver biopsy is required. Thanks to a £40,000 charitable grant, the SWBH Gastroenterology & Liver team purchased a Fibroscan machine, which assesses liver damage without any needles, pain, or risk. This helps Damian, and many others, to effectively manage their condition.

**This project is supported by you and Your Trust Charity.  
Support Us Now And Help To Create Your SWBH Moment.**

**Your Trust Charity - enhancing the experience of all people using our services, including staff, patients and their families.**

## Our Grants Programme

Based on the four priority areas of infrastructure, education, innovation and community resilience, Your Trust Charity has run two grant programmes open to all staff in 2014/15 and 2016/17. The charity made the following provisional grant awards:

	NUMBER OF GRANTS AWARDED	FUNDING AWARDED (£)
<b>2014/15 Programme</b>	30	£1,307,186
<b>2016/17 Programme</b>	13	£397,707
<b>TOTAL</b>	43	£1,704,893

The following is an extract from the pilot evaluation and social impact assessment of a cross selection of grant programme projects that:

- fell into one or more of the above priority areas,
- were able to provide feedback and monitoring data back to the charity in terms of how the grant was being spent, the take-up by patients and service users as project beneficiaries, and
- the overall impact of the project in terms of meeting health and social care outcomes.

### Overview On Outcomes and Progress Achieved, Social Impact, And Social Return On Investment:

Your Trust Charity, in an attempt to understand and learn from the impact of this level of grant aid investment, has explored, adopted and applied an appropriate social impact assessment model.

The charity has applied the nationally recognised Housing Association Community Trust (HACT) Wellbeing Valuation process, as this would provide an aggregated financial calculation and weighting that would help determine where possible the social impact of goods and services being provided by outcomes being achieved by a project.

In summary, the HACT wellbeing valuation is arrived at by using a social health and wellbeing formula. Along with the time bounded engagement of project beneficiaries, financial contributions are calculated, and apportioned to the project's outcomes for social health and wellbeing.

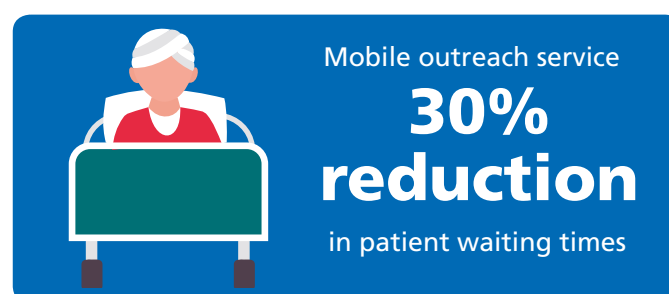
By adopting and utilising the HACT social impact methodology and evaluating project monitoring data, Your Trust Charity have provided an indicative summary and update on the impact and performance of a selection of grant funded projects, as follows:

#### Portable Bladder Scanner – awarded £26,981

The project has been the recipient of three portable bladders scanners funded by the charity. This ensures that the team of specialist continence nurses have daily access to medical equipment that is enabling them as an outreach team to provide a more effective and efficient community service to their patients when undertaking home visits.

This grant has resulted in a drastic reduction in the travel time nurses were taking between appointments in logistically travelling back and forth from their work location (at the Lyng Centre for Health and Social Care) in West Bromwich either to collect or return a scanner. In addition, the team have the flexibility of providing a mobile outreach service. This has led to a massive reduction in patient waiting time by approx. 30 per cent from the previous year's baseline health targets, set for the team in meeting patient care standards.

The clinical team are not only using the scanners as part of their outreach work, but also as case studies by regularly delivering outreach training programmes and briefing sessions with carers, care staff and practitioners that work in elderly care homes within their catchment. Lessons learnt from training and outreach work delivered in partnership with community based social services and health care practitioners are being used to inform care plans for patients, including those identified with urinary tract infections.



#### Cape Community Project – awarded £5,000

In partnership with Cape Community Care Day Centre in Smethwick, a health and advocacy service for elderly clients that regularly attended the day centre was run. This volunteer-led service provided a number of health communication sessions including information, advice and guidance and home visits with a particular focus on clients suffering with dementia.

Despite being in one of the poorest areas of the region, the project has recruited, trained and maintained five dedicated sessional volunteers, with achievements as follows:

- Throughout the year the project has had approx. 35 – 45 regular clients as attendees.
- On average between 12 – 16 outreach and home visits per week (50 weeks) were undertaken to elderly people that required hot meals provided, most of whom due to being in ill health and therefore

- Five volunteers x three days x six hours x 50 weeks = 4,500 volunteer hours contributions to the project - using the UK Living Wage and Joseph Rowntree Foundation guidance as a baseline calculation the overall social impact and financial 'gifted-time' provided by project volunteers accumulated 4,500 hrs x £8.75 = £39,375.
- Throughout the past 12 months the project has hosted several students from both Sandwell College and South and City College that were on three months social care and health work based placements.



#### Growing For Health – awarded £5,000

In partnership with Ideal For All, this project delivered fun 'hands on gardening, cooking and healthy eating, wellbeing, information and signposting for staff, patients and the wider public at the Trust and Ideal For All's market garden in Oldbury.

Utilising 1.5 hours sessions across the community, activities included cooking healthy snacks, growing food, awareness workshops, information and promotion, windowsill gardening and giant sunflowers.

In total, the project was able to support a total of 400 participants, with those involved reporting up to 73 per cent improvement in wellbeing indicators.

Of the adults involved, all reported low levels of physical activity undertaking less than 60 minutes per week against the recommended 150 minutes (NHS Live Well – Dept. of Health 2011). By undertaking sessions, this increased to 120 minutes minimum whilst on the programme.

Ongoing projects that have provided interim progress projects are as follows:

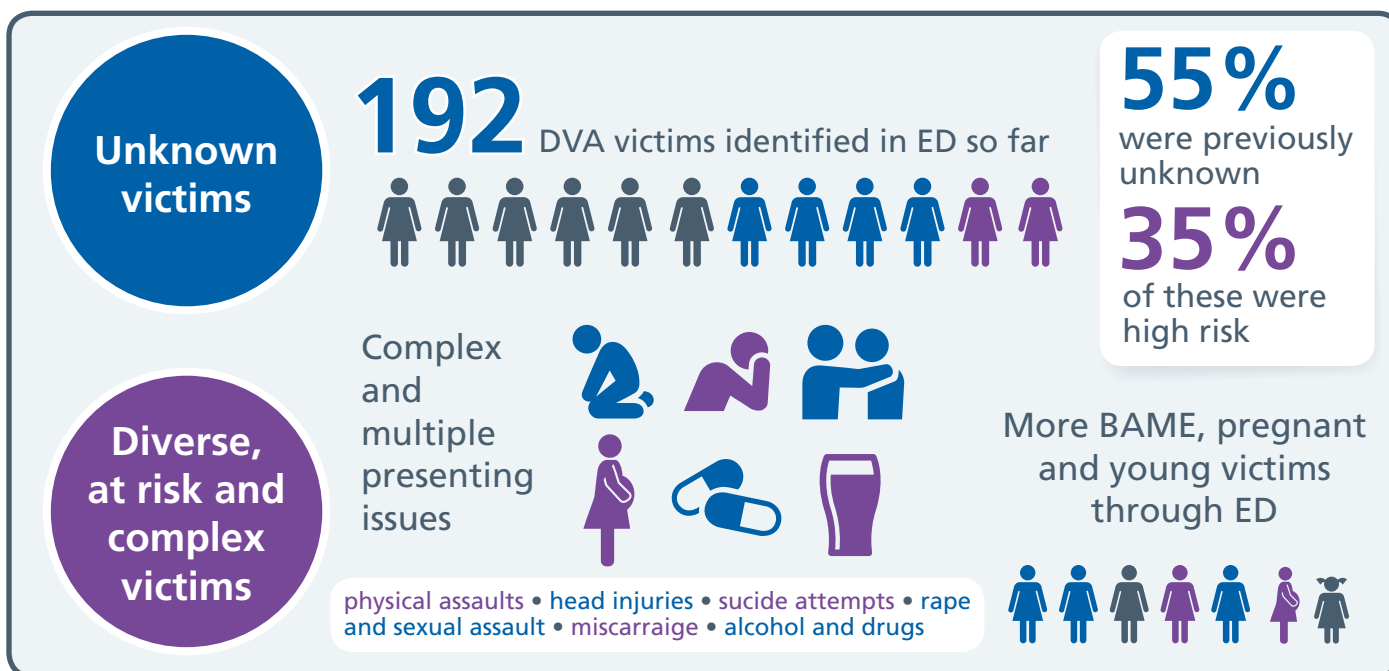
#### Domestic Abuse Service – awarded £250,000

One of the flagship large grants awarded in the 2014/15 Programme was to Sandwell Women's Aid (now Black Country Women's Aid) as a partnership project specifically devised and delivered by Black Country Women's Aid (BCWA) with clinicians and the SWBH safeguarding team, which offered an integrated response to Domestic Violence and Abuse (DVA) within the hospital and its Emergency Departments (ED).

In the first five months of the pilot alone, the Trust had experienced a tenfold increase of individuals attending Accident and Emergency services who were identified as victims of domestic abuse. As a result, 77 per cent of these individuals accepted ongoing specialist support from Black Country Women's Aid and other agencies. Furthermore, this contributed to as high as a 91 per cent overall reduction in this vulnerable group's ongoing use of SWBH AandE services, once targeted support was provided. With the ongoing challenges faced by the NHS, the undoubted added value emanating from this pilot project has been extremely welcome.

Since the set-up of the project in November 2015 to March 2017, 192 women attending ED were identified as victims of domestic abuse and referred to the service. This enabled the project to demonstrate the scale of the impact of DVA on volumes, with a total of 367 high-risk victims being discussed during the year - including a number of repeat referrals which equated to 460 cases.

Figure 1





In relation to addressing regional Health and Social Wellbeing indices of multiple deprivation and the impact this was having on victims of domestic violence, the project examined and monitored the previous presentation record of each victim referred to the service, in order to identify missed opportunities to provide earlier intervention, and assess the impact of that victim on ED.

Findings from the victims' survey and of those being referred to the service were found to be repeat attenders of ED over the last three years, with an average of five attendances each. The 192 victims had attended ED a total of 930 times, at least 224 times with clear DVA indicators, and 185 times with possible indicators.

Approximately 58 per cent of these presentations took place in the last year alone, demonstrating an escalating pattern. Over the year prior to their identification, the 192 victims had attended 537 times, 199 times with clear DVA indicators, and 96 with suspected indicators. The cost over this year alone was an estimated £316,426.

### Volunteer Project – awarded £250,000

The project is about recruiting and developing the skills of local people to get them more involved in vocational development and volunteering opportunities supporting both the clinical and non-clinical needs of the Trust. It was intended that this would also involve partnership working with a range of local charitable and voluntary organisations as part of a much wider meet and greet service project managed by specialist staff and supported by local volunteers.

This financial year the project has recruited 311 volunteers, and has placed 160 within the Trust. Some of which have been identified for being Bank Staff working across the SWBH catchment of City, Rowley and Sandwell hospitals.

A number of volunteers are also on short-term vocational placements, undertaken within a social care and health and wellbeing settings with local community groups, voluntary organisations. In particular, these support the outreach and in-house objectives of the newly developed Help Force project.

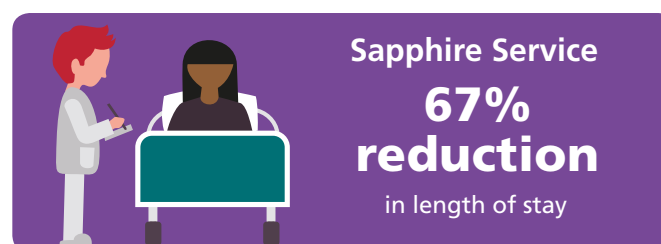
Over the next 12 months the project is intended to focus on the targeted recruitment of young people into volunteering. Should traineeships and apprenticeships be offered, the Trust would be eligible for external grant funding which could look to support, in part, the future costs for delivery of the project going forward.

### Sapphire Service – awarded £109,080

Agewell CIC and West Bromwich African Caribbean Care Centre are both working with the Trust over 12 months to bridge the gap from hospital to home and into self-management for older and vulnerable people, ensuring they get home and build resilience to stay at home safely.

The project has achieved some fantastic results to date:

- The total length of stay (LOS) for the patients admitted in the 6 months prior to Sapphire is 12,919 days
- Total LOS for the patients in Sapphire after referral to Sapphire is 4,202 days
- This is a 67% reduction



- The total number of admissions before Sapphire is 1,246
- The total admissions after Sapphire is 631
- This is a 49% reduction



Twin sisters Syrah and Sunna Syed signed up as volunteers.



Sapphire Service volunteers pictured with Jessie John, Ambulatory Assessment Nurse.

## Fundraising and Working Within Our Community:

### Highlights

Your Trust Charity has been fortunate to host many fantastic projects running throughout a very busy year, and we have built some great partnerships with both businesses and individuals.

Thank you so much to everyone who has supported us to continue enhancing the experience of all people using our services - including staff, patients and their families.

With a little help from our friends at the West Bromwich Building Society and Lloyds Bank we took on the challenge of transforming the garden of our Trust's Day Nursery in spring 2017, which became unsafe following building work earlier in the year. Work involved getting new fencing in place, new turf, wooden play equipment and an allotment to allow the children to grow vegetables and herbs to sell to the public to raise funds for the nursery.

We had 16 keen runners take part in the Great Birmingham 10k in April 2017. Those involved included staff, teachers from Bristnall Hall Academy and our own Head of Charity, Johnny Shah, who was dressed as Sgt Pepper playing his guitar and singing the songs from the album. Later in the year we had 10 staff run the Birmingham Half Marathon which was a huge challenge to some who took part, but they completed it in amazing times.

On September 24 2017, the Midlands played host to 15,000 cyclists who took on the unforgettable 100 mile journey on roads at the inaugural Vélo Birmingham. The first ever Vélo Birmingham saw a fantastic mix of seasoned sportive riders, cycling newbies and charity fundraisers come together on a truly unforgettable day!

The Trust had 10 riders which included Directors, Non Executives, Consultants, Analysts and Administrators taking part in this fabulous event. The atmosphere was amazing and it was great to see the fabulous support we had from keen cyclists across our Trust.



The runners for Your Trust Charity - Birmingham run 10k

In December, Your Trust Charity organised the annual SWBH NHS Trust Ball, which this year took on a Bollywood theme, raising more than £2,340 on the night. The glitzy event was a one-stop "Christmas do" for colleagues and included a three course Indian meal, entertainment from Dr Parijat De, Diabetes Consultant and music from the iParty band.

More than 300 guests were left thrilled when bhangra dancers showed off some exotic moves, whilst other party-goers had henna painted on their hands and feet.

Your Trust Charity has also welcomed a number of joint fundraising and promotional activities with external charities, whereby money raised on Trust property is shared between Your Trust Charity and the external cause for which funds are being raised.

In June, a cake sale coordinated by Medical Laboratory Assistant, Laura Freeman, in partnership with the Edward's Trust, a charity offering a holistic family bereavement services to children, young people and parents across the region. In total £205 was raised, which was split equally with Your Trust Charity.

In November, the Paediatrics Department at Sandwell hosted a range of fundraising activities during Children in Need Activity Week, jointly fundraising for Your Trust Charity's paediatric fund. In total, £842 was raised and equally split between the two charities.

We would like to extend special thanks to the Mayor of Sandwell, Councillor Ahmadul Haque MBE, who selected Your Trust Charity (cancer and research services) as one of the chosen charities for his mayoral year, beginning in May 2017. Along with Deputy Mayor, Councillor Susan Eaves, the Mayor has hosted a number of fundraising events, and has also supported numerous SWBH NHS Trust events throughout the year too.



Consultant Roger Stedman and Director of Finance & Performance Management Tony Waite at Birmingham Velo



## The Midland Metropolitan Fundraising Campaign

Your Trust Charity has committed to run a fundraising campaign to raise a minimum £2 million for enhanced benefits from the new Midland Metropolitan Hospital. The campaign focuses on five main themes, identifying the added value that supporters can bring, to make a real difference to those using and delivering services. These themes are:

- Arts
- Education and Heritage
- Research and Development
- Furnishings and Equipment
- Community Regeneration

In July, SWBH NHS Trust was very proud to host 25 Patrons from the Greater Birmingham Chamber of Commerce at the site to raise awareness of the new hospital and the forthcoming appeal.

In September, a team of 35 riders from across our workplace

covered 160 miles from Anglesey to Builth Wells raising an amazing £3,942 towards a sensory room which will feature in the Paediatric Department in the Midland Metropolitan Hospital.

We also hosted a successful 'topping out ceremony' at the new site, hosted by Andy Street, Mayor of the West Midlands Combined Authority, where we welcomed performances from community groups. During that same week, we facilitated a number of personal tours of the site for local school children, which we hope will inspire the next generation of our nurses, pharmacists and doctors.

To date, just over £300,000 in total has been raised for the campaign. We are extremely grateful to the initial support shown by our community, and will look to build on this work as we publically launch the fundraising campaign in early 2019. This will be supported by a campaign team we have put in place during the last year, to help achieve our fundraising target.



West Midlands Mayor Andy Street at the Topping Out ceremony for Midland Met



Charity bike ride



## Looking Ahead

We have now completed the first year of our five year fundraising strategy to 2021/22, which aims to position Your Trust Charity as a key service deliverer and facilitator of partnerships within the region.

### Our objectives are as follows:

1. Increase awareness of the Charity's brand with a continued integrated marketing and communications campaign i.e. website, annual report, and 'storytelling'
2. To further develop partnership funding bids to external grant makers
3. Deliver an effective grant making strategy, with effective impact and evaluation
4. Engaging staff in becoming active in a programme of annual fundraising events
5. A revised and updated membership scheme, which will increase number of active members/volunteers
6. Develop transactional and strategic CSR relationships with Sandwell & Birmingham employers
7. To have created strong internal relationships with finance & fund managers
8. To adopt robust processes and procedures with Finance & Cash Office that meet audit recommendations, including the maximisation of tax-effective giving i.e. Gift Aid
9. To have raised £2m (net) for the Midland Met Appeal

### One of the focuses of the next five years is to diversify our income streams and look at alternative and new sources of income, in particular:

1. Individuals – one-off donations
2. Individuals - lottery
3. Individuals – regular giving: primarily Direct Debits, but also payroll giving
4. Corporate – 'transactional' donations, sponsorship & in-kind, and 'strategic' partnerships
5. Community - events
6. Trusts, grants & foundations

During the year, Your Trust Charity was able to recruit a Major Grants Manager to develop robust partnerships and identify external funding opportunities through trusts, grants and foundations. In addition, a direct debit scheme has been set up to enable regular donations to come to the charity, and payroll giving at the Trust will also be relaunched in the next year. Corporate donations will also be a focus of the next year, as we look to develop many of our corporate volunteering relationships into 'cause-related marketing' or affinity-based partnerships.

The following year will see the public launch of our Midland Metropolitan Fundraising Campaign. This will see a focus on community fundraising events, as well as a continued focus on major gifts.

Your Trust Charity continues to use a Monthly RAG rated KPI tracker to use internally, which monitors plans to grow income year-on-year, as well as measuring the return on investment (ROI) for every pound spent on running the charity.

Your Trust Charity continues to use the following monitoring and evaluation mechanisms:

- Monthly tracker for each fundraising target area – reviewed at monthly team meetings
- Monthly 1-2-1 supervisions – objectives reviewing
- Grants spend – actual vs variance
- Charitable Funds Committee – quarterly Head of Trust Charity programme report

In summary, the Corporate Trustees of Your Trust Charity have indicated they have confidence in the five year strategy to increase total income year-on-year up to 2021/22, supported by the brand which will continue to act as a focal point to re-engage with our members, supporters and donors.



St Matthew's Church of England Primary School at the Midland Metropolitan Hospital site

## Appendices

### APPENDIX 1

#### REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME: SANDWELL AND WEST BIRMINGHAM HOSPITALS NHS TRUST CHARITIES

CHARITY REGISTRATION NO.: 1056127

GOVERNING DOCUMENT: DECLARATION OF TRUST DATED 5 JUNE 1996  
(Amended by Supplemental deed: 5th June 2003)  
(Linked charities removed and funds transferred into main umbrella  
NHS charity: 10th May 2017)

#### CHARITY TRUSTEES:

The Charity has a Corporate Trustee, the Sandwell and West Birmingham Hospitals NHS Trust (established by Statutory Instrument in March 2002 under the NHS and Community Care Act 1990). The NHS Trust Board comprises the Chairman, seven Non-Executive members and five Executive members. Non-Executive members are appointed by NHS Trust Development Agency (now NHS Improvement) and the Executive members are all Directors of the NHS Trust and comprise the Chief Executive, the Director of Finance and Performance, Chief Nurse, Medical Director and the Chief Operating Officer.

The NHS Trust Board has devolved responsibility for the ongoing management of funds to a Charitable Funds Sub-Committee of the Board which administers the funds on behalf of the Corporate Trustee. The Committee meets four times a year. Representatives of the Charitable Fund Investment advisors are required to attend the Committee on a twice yearly basis to present appropriate investment reports.

Persons who have acted as agents of the Corporate Trustee at any time during the course of the financial year include:

**Cllr W Zaffar MBE (Chair of the Charitable Funds Committee)**

**R Samuda**

**O Dutton**

**H Kang**

**M Hoare**

**M Perry**

**T Lewis**

**Dr R Stedman (resigned October 2017)**

**Dr N Trudgill (appointed November 2017, resigned 31st December 2017)**

**Dr D Carruthers (appointed January 2018)**

**E Newell**

**A Waite**

**R Barlow**

**K Dhami**

**R Goodby**

**Prof K Thomas**

#### REGISTERED OFFICE:

Sandwell and West Birmingham Hospitals NHS Trust  
City Hospital  
Dudley Road  
Birmingham  
West Midlands  
B18 7QH

Telephone: 0121 507 5196

## OBJECTIVES AND STRATEGY

All charities must have charitable purposes or aims that are for the 'public benefit'. This is known as the 'public benefit requirement'. 'Public benefit' is the legal requirement that every organisation set up for one or more charitable aims must be able to demonstrate that its aims are for the public benefit if it is to be recognised, and registered, as a charity in England and Wales. There are two key principles, both of which must be met in order to show that an organisation's aims are for the public benefit. Firstly there must be an identifiable benefit or benefits and secondly the benefits must be to the public or section of the public. The Corporate Trustee confirms that it has had regard to the Charity Commission public benefit guidance where relevant.

The Charity has a main Umbrella Charity, formally known as "Sandwell and West Birmingham Hospitals NHS Trust Charities". The objects of this fund are registered as being:

"To apply the income for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by Sandwell and West Birmingham Hospitals NHS Trust."

This main charity fund is considered to have NHS wide objectives and as such the Corporate Trustee considers this to be for the public benefit and as such complies with the Charity Commissions guidance on public benefit.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity's main fund was established using the model declaration of trust and all the funds held on trust as at the date of registration were either included as part of this unrestricted fund or registered as part of separate restricted funds under the main umbrella charity. As of 10th May 2017, the previous linked charity structure was dissolved and merged into the main umbrella NHS charity, in line with the charity's appeals.

During 2017/18, continued consolidation of designated funds took place, with reduction to c. 200 funds in total. There are fund manager(s) appointed whose responsibility it is to ensure that the funds are spent accordingly. An updated Charitable Funds Policy was agreed by the Charitable Funds Committee in 2017/18, to outline best practice in terms of appropriate charitable spend. Under a scheme of delegated authority approved by the Corporate Trustee these fund managers have delegated authority for expenditure, excluding salaries, to spend up to £5,000 per request in conjunction with a nominated representative of the Director of Finance. Requests less than or equal to £20,000 require the authority of the Fund Manager and the Director of Finance; requests less than or equal to £50,000 require the authority of the Fund Manager, Director of Finance and the Executive Director responsible for the requesting department. Any request in excess of £50,000 requires the approval of the Charitable Funds Committee. In the case of any salary expenditure (including on costs) as part of a

linked research programme then this will always require the approval of the Fund Manager and the Director of Finance. This arrangement is currently under review.

The Corporate Trustee fulfils its legal duty by ensuring that the funds are spent in accordance with the objectives of each fund and, by designating certain monies within the existing charities, the Corporate Trustee is able to respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

Non-Executive members of the Trust Board are appointed by the NHS Trust Development Agency (now NHS Improvement) and Executive members of the Board are subject to recruitment by the NHS Trust Board. Members of the Trust Board and the Charitable Funds Committee are not individual trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the charitable funds. As defined in the updated Charitable Funds Policy, the duties of the Committee are to:

- Act in the best interests of the Charity
- Manage the Charity's resources responsibly, which includes protecting and safeguarding its reputation
- Act with reasonable care and skill

The Committee is authorised by the Trust Board to:

- To investigate any activity within its Terms of Reference. It is authorized to seek any information it requires from any employee and all employees are directed to co-operate with any request made by the Committee.
- To instruct professional advisors and request the attendance of individuals and authorities from outside of the Trust with relevant experience and expertise if it considers this necessary or expedient to carrying out its functions.
- To obtain such internal information as is necessary and expedient to the fulfillment of its functions.
- Trustees are legally responsible for the Charity's fundraising. Operating effective control over the Charity's fundraising is a vital part of their compliance with legal duties as outlined in the commission guidance on the Trustee duties set out in "the essential Trustee: what you need to know, what you need to do" (CC3).

The Trustees have the right to:

- Prevent the withdrawal of funds, which do not meet the conditions set out in these guidelines.
- Authorise expenditure from a fund if the Trustees believe this to be an appropriate use of resources.
- Cease to delegate their authority to a fund manager if they believe that the regulations in this document



are not fulfilled. In this case they may appoint an alternative manager or take control of the fund themselves.

- Amend these guidelines as and when necessary. Amendments will be communicated to all Fund Managers.
- Authorise investigation of a breach of this policy that may result in the matter being treated as a disciplinary offence under the Trust's disciplinary procedure.

The accounting records and the day-to-day administration of charitable funds are dealt with by the NHS Trust Finance Department which is located in Trinity House on the Sandwell General Hospital Site, Lyndon, West Bromwich, B71 4HJ. The NHS Trust levies a charge for providing this service which is reviewed on an annual basis.

## RISK ASSESSMENT

A summary of the major risks to which the Charity is exposed have been identified, and a summary of responsibilities for managing those risks and the control and security systems in place to alleviate these risks are also summarised below:

### Financial Risk

- Investments and/or major assets are not properly safeguarded
- Expenditure is inappropriately high/low, not correctly authorised, or not spent for purposes intended
- Income is not encouraged, not appropriated to specific funds, or not recognised
- Accounting transactions are inadequately recorded

### Operational Risk

- The Charity is not operating within its objectives or cannot sustain income streams to meet demand for its objectives
- Risk of inadequate insurance cover, the public profile of the charity, management and admin expenditure, fraud, and quality of services
- Risk of charity sector experience and level of involvement in management of the charity

### Compliance Risk

- Risk in relation to VAT/Corporate Tax; legislation i.e. Data Protection/Human Rights/Health and Safety/Employment law; and statutory accounts i.e. SORP compliance and accounting standards

The Charitable Funds Committee, Chair of Corporate Trustee, Director of Finance, Director of Organisational Development, Director of Communications and Head of Trust Charity will regularly monitor, review and review on procedures in place and performance in relation to the above, obtaining professional advice where applicable.

The Corporate Trustee is content that the controls described have operated effectively during the year and therefore that the risks outlined have been mitigated.

The most significant ongoing risk to the Charity is the potential losses arising from a fall in the value of the investments held and the level of reserves available to offset the impact of any such losses. These have been carefully considered and there are procedures in place to review the investment policy and to ensure that both spending and financial commitments remain in line with income streams.

## PARTNERSHIP WORKING AND NETWORKS

The Charity continues to be a member of the Association of NHS Charities. This organisation is for the larger NHS charitable organisations and ensures that the Charity is kept informed and fully updated on all current and developing issues in relation to charitable funds. Concerns are highlighted and the knowledge shared with similar organisations.

SWBH NHS Trust Charities contracted Morgen Thomas in 17/18 to provide specialist strategic advisory services relating to the Midland Met campaign. This focused on strategic development. Morgen Thomas were not contracted in a professional fundraiser or commercial participator capacity, and both Morgen Thomas and SWBH NHS Trust Charities abide by the Code of Conduct of the Institute of Fundraising.

Sandwell and West Birmingham Hospitals NHS Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to the best effect for public benefit. When deciding upon the most beneficial way to use charitable funds, the Corporate Trustee has due regard to the main activities, objectives, strategies and plans of the NHS Trust.

## REVIEW OF 2017/2018 - FINANCES

The Financial information presented below is drawn from the Charity Accounts 2017/18.

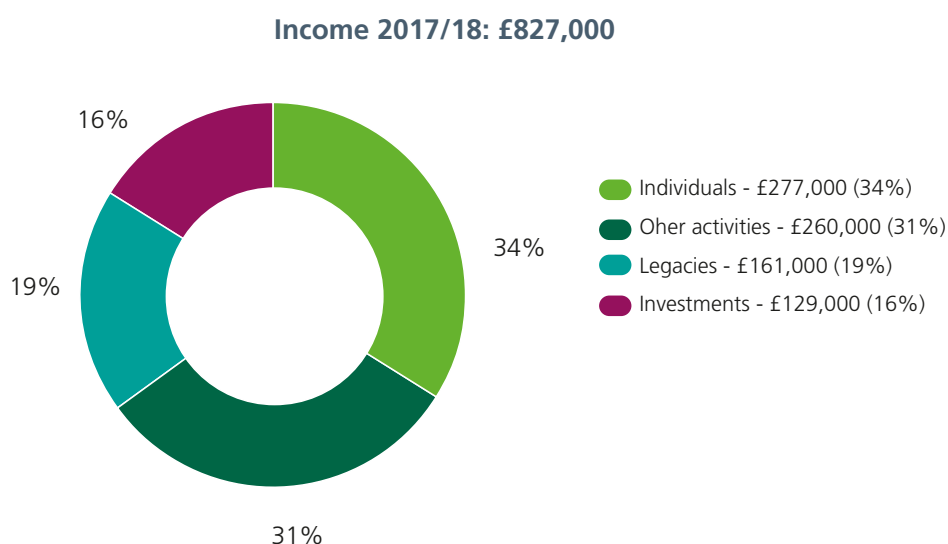
### Income and Expenditure

The table below summarises the overall analysis of the income and expenditure position for 2017/18

	Unrestricted Funds	Restricted Funds	Total
	£000's	£000's	£000's
<b>OPENING FUND BALANCE (1 April 2017)</b>	2,899	2,831	5,730
<b>ADD:</b>			
Donations / Legacies / Grants and other incoming resources for the year	387	311	698
Interest and Dividends for the year	66	63	129
<b>LESS:</b>			
Expenditure for the year	(696)	(381)	(1,077)
<b>landE SURPLUS / (DEFICIT) FOR YEAR</b>	<b>(243)</b>	<b>(7)</b>	<b>(250)</b>
Transfer between funds	(2)	2	0
Investment gains (losses) recognised in the year	4	4	8
<b>CLOSING FUND BALANCE (31 March 2017)</b>	<b>2,658</b>	<b>2,830</b>	<b>5,488</b>

The net assets of the Charity as at 31 March 2018 were £5.488 million (2017: £5,730 million). Overall net assets decreased during the year by £0.242 million.

The Charity received a total of £827,000 from the following sources:-



Improvements in the stock market have had some effect on the level of fund balances and a degree of cautious optimism remains for the medium to long term. However, it is recognised that this position can change speedily and dramatically and the Corporate Trustee continues to continually monitor the situation.

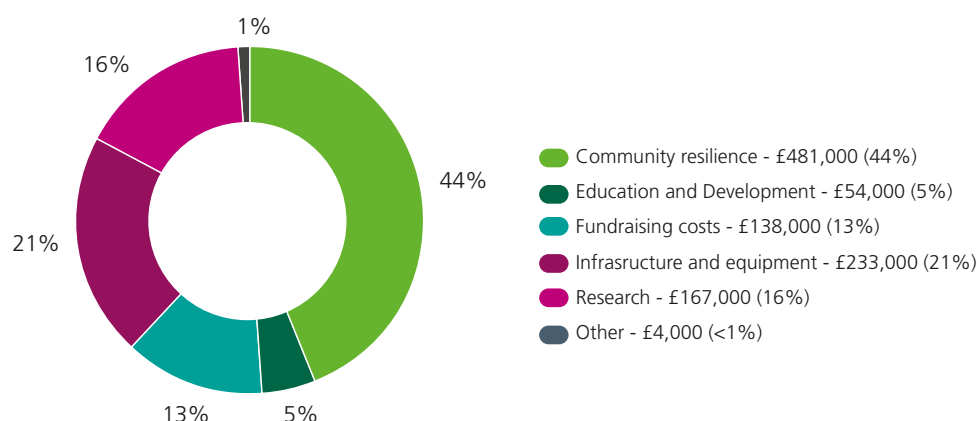
The Charity continues to be heavily dependent upon the generosity of the general public, grants from commercial and non-commercial organisations and income from investments held to fulfil its objectives. The considerations given by the public usually represent the excellent standard of care received

from the staff of the Hospital whilst they, or a relative or a friend, were being treated in hospital, or to assist the Trust in providing additional facilities and comforts for patients. Grants from commercial organisations are usually given in support of essential ongoing charitable medical research in various clinical areas. The income received from investments (i.e. company dividends and bank interest) is apportioned annually over individual funds based on their proportion of the common investment fund. The resulting income is to be subsequently applied in accordance with the objectives of the fund.

The Charity committed £1.077m during the year to enhance the experience of all people using services, including staff, patients, and their families. The main areas of expenditure were in line with the four priority areas, namely:-

- Infrastructure & equipment
- Education & development
- Research & innovation
- Community resilience

#### Expenditure 2017/18: £1,077,000



#### Investments

The Corporate Trustee is empowered under the declaration of trust to invest funds in stocks and shares. Following a re-tendering exercise in February 2008 the Corporate Trustees re-appointed Barclays Wealth to provide continuing advice in respect of the management of investments. The Charities holdings are held in "nominee" company with Barclays Wealth.

The Charity has an ethical approach to investment and moderate risk appetite in the management of its funds.

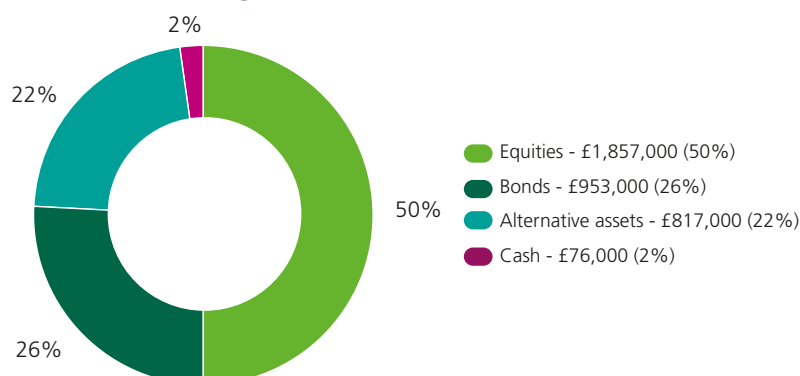
As at 31 March 2018, the investments (shares) of the Charity fell by £1.858m, based on the requirement to raise cash to

ensure that creditors could be covered where required. Sales of shares generated £3.177m of cash, while £1.420m was reinvested in the purchase of further investments.

The surplus cash generated, plus dividends received for the full year were used to create a Treasury bond (£.5m) and a 100 day deposit account (£0.5m), to ensure the charity has sufficient liquid cash resources to meet the liabilities of the charity.

The funds of the Charity were invested as follows at 31 March 2018:-

#### Managed Investments - Asset Allocation



#### STATEMENT OF INVESTMENT POLICY

The Corporate Trustee has approved the following statement of investment policy:

1. The Charity utilises professional investment advisers to support the active implementation of its investment policy and their performance is reviewed annually.
2. The Charity objectives for investment are:
  - 2.1 Maintaining and growing the capital value of its investments portfolio over time
  - 2.2 Generating income from its portfolio of investments
  - 2.3 A target income stream of £175,000 per

annum, to be reviewed by the Corporate Trustee on at least an annual basis.

3. To achieve its objectives, in paragraph two above, the Charity shall, having taken into account the view of its brokers/advisers, maintain an appropriate balance in its investments portfolio between fixed interest investments and equities.

Portfolio target asset allocation ranges shall be set by the Corporate Trustee and reviewed, having taken into account the views of the investment advisors, on at least a biannual basis.



4. The Charity's investment policy precludes the investment in companies with a significant interest in tobacco, alcohol or armaments.

The Corporate Trustee periodically reviews the way in which the portfolio is managed by the investment brokers with a view to exploring alternative options.

**RESERVES**

The Charities SORP defines reserves as that part of a charity's income funds that is freely available to spend on any of the charity's purposes. This definition excludes restricted income funds which have particular restrictions on how the funds may be used and also certain unrestricted funds which have been designated or earmarked for future spending purposes.

The Charity is working towards the adoption of a Reserves Policy. The policy for future reporting years will be drafted and agreed by the Trustees during the 2018/19 financial year.

**Restricted Funds**

Individual fund managers are required to submit annual plans to the Corporate Trustee detailing how and on what the restricted funds are to be spent. The Corporate Trustee regularly monitors this spend against the available fund balance and takes appropriate action to ensure that funds are spent in a timely manner and in accordance with the donor's wishes.

**Designated Funds**

The Charity encourages donors to make donations to the Charities general unrestricted funds rather than make donations for restricted purposes.

Where general donations are received on behalf of individual wards or departments of Sandwell and West Birmingham Hospitals NHS Trust, the Corporate Trustee has agreed to transfer the donations received to a fund designated for that particular ward or department. By their very nature these funds are generally held for the purposes of satisfying needs on a day to day basis rather than for long term projects. Internal controls inherent in the accounting system prevent the possibility of these funds spending in excess of the outstanding balance.

Individual fund managers for these ward and departmental designated funds are required to submit annual spending plans to the Corporate Trustee setting out how they intend to spend the balance on their fund on an annual basis.

Other designated funds may be created from time to time by the Corporate Trustee in order to fund specific charitable activities.

It should be noted that the designation of funds does not commit the funds legally. Such designation may be cancelled by the Corporate Trustee if it is later decided that the Charity should not proceed or continue with the use or purpose for which the funds were originally designated.

**Level of Reserves**

The Charity's actual reserves at 31 March 2018 were £14,000 and are calculated as follows:-

<b>Total Unrestricted Funds</b>	<b>£2,658,000</b>
<b>Less Designated Funds</b>	<b>(£2,644,000)</b>
<b>Total Reserves</b>	<b>£14,000</b>

The low level of reserves reflects the ongoing expenditure of funds through the 2017-18 grant programme, as well as funding the Your Trust Charity team.

**ACCOUNTING AND REPORTING RESPONSIBILITIES**

The Charities Act 2011 requires the Corporate Trustee to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these accounts the Corporate Trustee is required to:

- apply accounting policies on a consistent basis;
- make judgements and estimates which are reasonable and prudent;
- follow applicable accounting standards and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), disclosing and explaining any material departures in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Corporate Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with charity law. The Corporate Trustee is also responsible for establishing and monitoring a system of internal control and establishing arrangements for the prevention and detection of fraud and corruption.

The Corporate Trustee confirms that they have met the responsibilities set out above and complied with the requirement for preparing the accounts on a going concern basis.



## APPENDIX 2

### SANDWELL AND WEST BIRMINGHAM HOSPITALS NHS TRUST CHARITIES OTHER LEGAL AND ADMINISTRATIVE DATA

**INVESTMENT ADVISORS:** Barclays Wealth  
(A subsidiary of Barclays Bank PLC)  
1 Colmore Square  
Birmingham  
B4 6ES

**BANKERS:** National Westminster Bank PLC  
309 High Street  
West Bromwich  
West Midlands  
B70 8ND

**AUDITORS:** Grant Thornton UK LLP  
The Colmore Building  
20 Colmore Circus  
Birmingham  
B4 6AT

**SOLICITORS:** Browne Jacobson LLP  
Victoria Square House  
Victoria Square  
Birmingham  
West Midlands  
B2 4BU

### BY ORDER OF THE CORPORATE TRUSTEE

Dated: 13/06/2018



## Statement of Trustee's responsibilities in respect of the annual report and the financial statements

Under charity law, the trustees are responsible for preparing the trustees' annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period

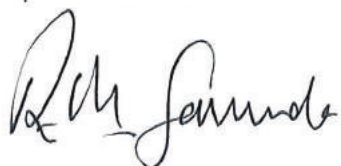
In preparing these financial statements, generally accepted accounting practice requires that the trustees:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the recommendations of the SORP have been followed, subject to any material departures disclosed and explained in the financial statements
- State whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by the trustees under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustees have general responsibility for taking such steps as are reasonably open to the trustees to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

By Order of the Corporate Trustees

Chairman



Date

8/6/18

Corporate Trustee



Date

8/6/18



# Sandwell and West Birmingham Hospitals

NHS Trust

Trust Headquarters  
Health & Wellbeing Centre  
Sandwell General Hospital  
Lyndon  
West Bromwich  
B71 4HJ

## Director of Finance

Tel: 0121 507 4818

Fax: 0121 507 5636

Email: [tonywaite@nhs.net](mailto:tonywaite@nhs.net)

Grant Thornton UK LLP  
The Colmore Building  
20 Colmore Circus  
Birmingham  
B4 6AT

8<sup>th</sup> June 2018

Dear Sirs

## **Sandwell and West Birmingham Hospitals NHS Trust Charity Financial Statements for the year ended 31 March 2018**

This representation letter is provided in connection with the audit of the financial statements of The Sandwell & West Birmingham Hospitals NHS Trust Charity for the year ended 31 March 2018 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view in accordance with Section 154 of the Charities Act 2011.

We confirm that to the best of our knowledge and belief having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

### **Financial Statements**

- i We have fulfilled our responsibilities, as set out in the terms of our engagement letter dated 18 April 2018, for the preparation of the financial statements in accordance with the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ('Charities SORP (FRS 102)'), issued by the Charity Commission for England and Wales and any subsequent amendments or variations to this statement., in particular the financial statements give a true and fair view in accordance therewith.
- ii We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.

- iii Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- iv Except as stated in the financial statements:
  - a. there are no unrecorded liabilities, actual or contingent;
  - b. none of the assets of the charity has been assigned, pledged or mortgaged;
  - c. there are no material prior year charges or credits, nor exceptional or non-recurring items requiring separate disclosure.
- v Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of the Charities SORP (FRS 102) and any subsequent amendments or variations to this statement.
- vi All events subsequent to the date of the financial statements and for which the Charities SORP (FRS 102) and any subsequent amendments or variations to this statement require adjustment or disclosure have been adjusted or disclosed.
- vii We note that you have reported no adjusted or unadjusted misstatements and no misclassifications in your Audit Findings Report. We have considered the proposed disclosures change set out in that report. The financial statements have been amended for these disclosure changes.

Accordingly, it is our contention that the financial statements are free of material misstatements, including omissions.

- viii We can confirm that:
  - a. all income has been recorded;
  - b. the restricted funds have been properly applied;
  - c. constructive obligations for grants have been recognized; and
  - d. we consider there to be appropriate controls in place to ensure overseas payments are applied for charitable purposes.
- ix The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- x We have no plans or intentions not disclosed to you & that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
- xi Actual or possible litigation and claims have been accounted for and disclosed in accordance with the requirements of UK Generally Accepted Accounting Practice.

### Information Provided

- xii We have provided you with:
  - a. access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
  - b. additional information that you have requested from us for the purpose of your audit; and

- c. unrestricted access to persons from whom you determine it necessary to obtain audit evidence.

- xiii We have communicated to you all deficiencies in internal control of which we are aware.
- xiv We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- xv All transactions have been recorded in the accounting records and are reflected in the financial statements.
- xvi We have disclosed to you our knowledge of fraud or suspected fraud affecting the charity involving:
  - a. management;
  - b. employees who have significant roles in internal control; or
  - c. others where the fraud could have a material effect on the financial statements.
- xvii We have disclosed to you our knowledge of any allegations of fraud, or suspected fraud, affecting the charity's financial statements communicated by employees, former employees, analysts, regulators or others.
- xviii We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements.
- xix We have disclosed to you the identity of the charity's related parties and all the related party relationships and transactions of which we are aware.
- xx We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.
- xxi** We confirm that we have reviewed all correspondence with regulators, which has also been made available to you, including the guidance 'How to report a serious incident in your charity' issued by the Charity Commission (updated in September 2017). We also confirm that no serious incident reports have been submitted to the Charity Commission, nor any events considered for submission, during the year or in the period to the date of signing of the balance sheet.

Yours faithfully



Name: Tony Waite

Position: Director of Finance

Date: 8<sup>th</sup> June 2018

**Signed on behalf of Sandwell and West Birmingham Hospitals NHS Trust, the Corporate Trustee**



## Independent auditor's report to the corporate trustee of Sandwell and West Birmingham Hospitals NHS Trust Charities

### Opinion

We have audited the financial statements of Sandwell and West Birmingham Hospitals NHS Trust Charities (the 'charity') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102; 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We have been appointed as auditor under section 149 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Who we are reporting to

This report is made solely to the charity's corporate trustee, as a body, in accordance with Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the corporate trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustee as a body, for our audit work, for this report, or for the opinions we have formed.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the corporate trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the corporate trustee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are



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# Independent auditor's report to the corporate trustee of Sandwell and West Birmingham Hospitals NHS Trust Charities (continued)

authorised for issue.

## Other information

The corporate trustee is responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, set out on pages 3 to 19 other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of the corporate trustee for the financial statements

As explained more fully in the Trustee's Responsibilities Statement set out on page 20, the corporate trustee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the corporate trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the corporate trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in



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## Independent auditor's report to the corporate trustee of Sandwell and West Birmingham Hospitals NHS Trust Charities (continued)

accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Grant Thornton UK LLP  
Statutory Auditor, Chartered Accountants  
Birmingham

8 June 2018

Grant Thornton UK LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006



## APPENDIX 3

### SANDWELL AND WEST BIRMINGHAM HOSPITALS NHS TRUST CHARITIES ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

SANDWELL & WEST BIRMINGHAM HOSPITALS NHS TRU			Charity No (if any)	1056127
Annual accounts for the period				
Period start date	01/04/2017	To	Period end date	31/03/2018

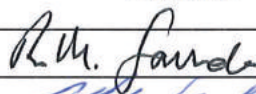
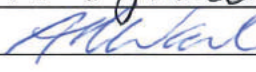
## Section A Statement of financial activities

Recommended categories by activity	Note	Guidance Notes	Unrestricted funds £000 F01	Restricted income funds £000 F02	Endowment funds £000 F03	Total funds £000 F04	Prior year funds £000 F05
<b>Incoming resources (Note 2)</b>							
<b>Income and endowments from:</b>							
Donations and legacies	2	S01	329	109	0	438	1,056
Charitable activities		S02	0	0	0	0	0
Other trading activities	2	S03	58	202	0	260	68
Investments	2	S04	66	63		129	122
Separate material item of income		S05	0	0	0	0	0
Other		S06	0	0	0	0	0
<b>Total</b>		S07	453	374	0	827	1,246
<b>Resources expended (Note 5)</b>							
<b>Expenditure on:</b>							
Raising funds	5	S08	0	0	0	0	37
Charitable activities	5	S09	500	372	0	872	1,139
Separate material item of expense	5	S10	0	0	0	0	0
Other	5	S11	196	9	0	205	0
<b>Total</b>		S12	696	381	0	1,077	1,176
<b>Net income/(expenditure) before investment gains/(losses)</b>							
Net gains/(losses) on investments		S13	(243)	(7)	0	(250)	70
<b>Net income/(expenditure)</b>		S14	0	0	0	0	0
<b>Extraordinary items</b>		S15	(243)	(7)	0	(250)	70
<b>Transfers between funds</b>		S16	0	0	0	0	0
<b>Other recognised gains/(losses):</b>		S17	(2)	2	0	0	0
Gains and losses on revaluation of fixed assets for the charity's own use		S18	0	0	0	0	0
Other gains/(losses)		S19	4	4	0	8	580
<b>Net movement in funds</b>		S20	(241)	(1)	0	(242)	650
<b>Reconciliation of funds:</b>							
Total funds brought forward		S21	2,899	2,831	0	5,730	5,080
<b>Total funds carried forward</b>		S22	2,658	2,830	0	5,488	5,730

## Section B Balance sheet

		Guidance Notes	Unrestricted funds £000 F01	Restricted income funds £000 F02	Endowment funds £000 F03	Total this year £000 F04	Total last year £000 F05
<b>Fixed assets</b>							
Intangible assets (Note 14)	B01		-	-	-	-	-
Tangible assets (Note 13)	B02		-	-	-	-	-
Heritage assets (Note 15)	B03		-	-	-	-	-
Investments (Note 16)	B04		1,757	1,871	-	3,628	5,376
<b>Total fixed assets</b>	B05		1,757	1,871	-	3,628	5,376
<b>Current assets</b>							
Stocks (Note 17)	B06		-	-	-	-	-
Debtors (Note 18)	B07		1	1	-	2	62
Investments (Note 16.4)	B08		968	1,032	-	2,000	
Cash at bank and in hand (Note 23)	B09		291	309	-	600	1,735
<b>Total current assets</b>	B10		1,260	1,342	-	2,602	1,797
<b>Creditors: amounts falling due within one year</b> (Note 19)	B11		359	383	-	742	1,443
<b>Net current assets/(liabilities)</b>	B12		901	959	-	1,860	354
<b>Total assets less current liabilities</b>	B13		2,658	2,830	-	5,488	5,730
<b>Creditors: amounts falling due after one year</b> (Note 19)	B14		-	-	-	-	-
<b>Provisions for liabilities</b>	B15		-	-	-	-	-
<b>Total net assets or liabilities</b>	B16		2,658	2,830	-	5,488	5,730
<b>Funds of the Charity</b>							
Endowment funds (Note 26)	B17		-			-	-
Restricted income funds (Note 26)	B18			2,830		2,830	2,613
Unrestricted funds	B19		2,658		-	2,658	3,117
Revaluation reserve	B20					-	
<b>Total funds</b>	B21		2,658	2,830	-	5,488	5,730

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	R.M. SAMUDA	8/6/18
	A.M. NAZE	8/6/18

## Notes on the accounts

### 1. Accounting Policies

#### (a) Basis of preparation

The Charity is a public benefit entity. The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the SWBH Charities' ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the SWBH Charities are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information).

#### (b) Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the trustees have considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102. No restatements were required although there has been a change in the analysis of governance costs and cash and cash equivalents.

The analysis of support costs, including governance costs, is shown in note 3.

Cash and cash equivalents: previously investments held in a 90 day access savings account had been shown separately on the face of the balance sheet. As these are very liquid funds they are classified as cash equivalents and are now shown as part of cash and cash equivalents on the balance sheet. There is no impact on the total funds of the charity. An analysis of cash and cash equivalents is provided in note 16.

#### (c) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as restricted.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. SWBH Charities' restricted funds tend to result from appeals for specified purposes.

Those funds which are not restricted income funds, are classed as unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustees' discretion, including the general fund which represents the charity's reserves. The major funds held in each of these categories are disclosed in note 9.4

#### (d) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

#### (e) Incoming resources from legacies



Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

#### **(f) Incoming resources from endowment funds**

The incoming resources received from the invested endowment fund are wholly restricted.

#### **(g) Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **(h) Recognition of expenditure and associated liabilities as a result of grant**

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant

#### **(i) Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external

#### **(j) Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable

#### **(k) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are

#### **(l) Fixed asset investments**

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the trustees' best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the SWBH Charities investments can be found in note 6.

#### **(m) Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

#### **(n) Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid

#### **(o) Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

## (p) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the

## (q) Pensions

Employees of the charity are entitled to join the NHS Pensions Scheme.

The Scheme is an unfunded, defined benefit Scheme that covers NHS employers, General Practices and other bodies, allowed under the direction of the The Scheme is a "final salary" Scheme. Annual pensions are normally based on 1/80th for the 1995 section and of the best of the last 3 years pensionable The Scheme is subject to a full actuarial valuation every four years, and an IAS 19 accounting valuation every year. At the conclusion from the 2012 full The valuation of Scheme liability in accordance with IAS19 is carried out annually by the Scheme Actuary. The latest assessment of the liabilities of the

## Section C Notes to the accounts (cont)

### Note 2 Analysis of income

Analysis		Unrestricted funds £000	Restricted income funds £000	Endowment funds £000	Total funds £000	Prior year £000
Donations and legacies:	Donations and gifts	168	109	-	277	172
	Corporate Donations	-	-	-	-	133
	Legacies	161	-	-	161	751
	General grants provided by government/other charities	58	202	-	260	-
	Research	-	-	-	-	68
	Other	-	-	-	-	-
	<b>Total</b>	<b>387</b>	<b>311</b>	<b>-</b>	<b>698</b>	<b>1,124</b>
Income from investments:	Interest income	66	63	-	129	122
	<b>Total</b>	<b>66</b>	<b>63</b>	<b>-</b>	<b>129</b>	<b>122</b>
	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
Other:	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		453	374	-	827	1,246

### Note 3 Analysis of receipts of government grants

No Grants have been received by the Charity from government bodies.

### Note 4 Donated goods, facilities and services

There are no donated goods, facilities or services

**Section C Notes to the accounts (cont)**

**Note 5 Analysis of expenditure**

	Analysis	Unrestricted funds £000	Restricted income funds £000	Endowment funds £000	Total funds £000	Prior year £000
<b>Expenditure on raising funds:</b>	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	<b>Total expenditure on raising funds</b>	-	-	-	-	-
<b>Expenditure on charitable activities</b>	<b>Charitable activities</b>	500	372	-	872	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total expenditure on charitable activities</b>	500	372	-	872	1,139
<b>Separate material item of expense</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Other</b>						
	Salary recharges	133	6	-	139	-
	Audit	7	-	-	7	-
	support costs	48	3	-	51	-
	bank & investment charges	8	-	-	8	-
		-	-	-	-	-
	<b>Total other expenditure</b>	196	9	-	205	-
<b>TOTAL EXPENDITURE</b>		696	381	-	1,077	1,139

**Other information:**

**Analysis of expenditure on charitable activities**

Activity or programme	Activities undertaken directly £000	Grant funding of activities £000	Support Costs £000	Total this year £000	Total prior year £000
Community Resilience	389		92	481	
Education and Development	44		10	54	
Fundraising Cost	112		26	138	
Infrastructure and Equipment	189		44	233	
Research	135		32	167	
Other	3		1	4	82
<b>Total</b>	<b>872</b>	<b>0</b>	<b>205</b>	<b>1077</b>	<b>82</b>

Activity/Programme expenditure commenced in 2017/18. Therefore the supports costs are not apportionable across the same themes and have been included as other.



## Section C Notes to the accounts (cont)

### Note 6 Extraordinary items

The Charity has no extraordinary items.

### Note 7 Funds received as agent

The Charity has no fund received as an agent.

## Section C Notes to the accounts (cont)

### Note 8 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	community resilience £000	education and development £000	fundraising cost £000	infrastructure and equipment £000	other £000	research £000	Grand total £
Salary recharges	4	-	1	2	-	1	8
Audit	60	7	17	29	1	22	136
support costs	24	3	7	12	-	8	54
bank & investment charge	4	-	1	1	-	1	7
<b>Total</b>	<b>92</b>	<b>10</b>	<b>26</b>	<b>44</b>	<b>1</b>	<b>32</b>	<b>205</b>

Support costs have been apportioned based on total theme expenditure.

## Section C Notes to the accounts

### Note 9 Details of certain items of expenditure

#### 9.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

This year £000	Last year £000
7	9

#### Audit fees

The audit fee for the year was £5,600 plus VAT. This is the first year with Grant Thornton as auditors of the Charity.

## Section C Notes to the accounts (cont)

### Note 10 Paid employees

The Charity has no paid employees of the Charity

### Note 11 Defined contribution pension scheme or defined benefit scheme accounted

Not applicable - the Charity has no direct employees

### Note 12 Grantmaking

The Charity has no grants paid by the Charity

### Note 13 Tangible fixed assets

The Charity has no Tangible fixed assets

### Note 14 Intangible assets

The Charity has no intangible assets

### Note 15 Heritage assets

The Charity has no heritage assets

**Section C** **Notes to the accounts** **(cont)**

**Note 16** **Investment assets**

**16.1 Fixed assets investments (please provide for each class of investment)**

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
	£000	£000	£000	£000	£000	£000
Carrying (fair) value at beginning of period	199	5,376	0	0	0	5,575
<b>Add:</b> additions to investments during period*	0	1,421	0	0	0	1,421
<b>Less:</b> disposals at carrying value	(123)	(3,177)	0	0	0	(3,300)
<b>Less: impairments</b>	0	0	0	0	0	0
<b>Add: Reversal of impairments</b>	0	0	0	0	0	0
<b>Add/(deduct):</b> transfer in/(out) in the period	0	0	0	0	0	0
<b>Add/(deduct):</b> net gain/(loss) on revaluation	0	8	0	0	0	8
Carrying (fair) value at end of year	76	3,628	0	0	0	3,704

\*Please specify additions resulting from acquisitions through business combinations, if any.

*Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.*

**16.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.**

**Analysis of investments**

Cash or cash equivalents

Equities

Bonds

Alternative assets

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£000	£000
76	-
1,857	-
954	-
817	-
-	-
3,704	-

**16.3 If your charity holds investment properties, please complete the following note:**

The Charity has no investment properties.

**16.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.**

**Analysis of current asset investments**

Cash or cash equivalents

Treasury Deposit Account

100 day notice account

Social investments

Other investments

Total

This year	Last year
£000	£000
-	-
-	-
1,500	-
500	-
-	-
2,000	-

**Note 17** **Stocks**

The Charity has no stocks.

## Section C Notes to the accounts (cont)

### Note 18 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

#### 18.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year £000	Last year £000
-	-
2.0	62.0
-	-
2.0	62.0

Please complete 18.2 where a material debtor is recoverable more than a year after the reporting date.

#### 18.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year £000	Last year £000
-	-
-	-
-	-
-	-
-	-

## Section C Notes to the accounts (cont)

### Note 19 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

#### 19.1 Analysis of creditors

Accruals for grants payable

Bank loans and overdrafts

Trade creditors

Payments received on account for contracts or performance-related grants

Accruals and deferred income

Taxation and social security

Other creditors

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £000	Last year £000	This year £000	Last year £000
-	-	-	-
-	-	-	-
742	1,443	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
742	1,443	-	-

#### 19.2 Deferred income

The Chairity has no deferred income.



### Note 20 Provisions for liabilities and charges

There are no provisions for liabilities and charges

### Note 21 Other disclosures for debtors, creditors and other basic financial instruments

There are no other disclosures for debtors, creditors and other basic financial instruments

### Note 22 Contingent liabilities and contingent assets

There are no contingent liabilities of contingent assets

### Note 23 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £000	Last year £000
-	-
-	-
600	1,735
-	-
600	1,735

### Note 24 Fair value of assets and liabilities

24.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

As Debtors are immaterial, the charity is not exposed to Credit risk.

24.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

There have been no changes in fair value due to credit risk.

## Section C Notes to the accounts (cont)

### Note 25 Events after the end of the reporting period

*Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.*

Please provide details of the nature of the event

No events have occurred after the reporting date which require reporting.

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

No estimate is required as there have been no events that require reporting.

## Section C Notes to the accounts (cont)

### Note 26 Charity funds

#### 26.1 Details of material funds held and movements during the CURRENT reporting period

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
OPHTHALMIC/BMEC RESEARCH AND TRAINING FUND	UR	GENERAL	279	40	-	-	-	319
ACADEMIC CARDIOLOGY RESEARCH	R	CARDIOLOGY RESEARCH	246	122	-	72	-	296
THE OAKLEY THEATRE EQUIPMENT FUND	R	THEATRE EQUIPMENT	288	-	-	-	-	288
CANCER DEVELOPMENT	R	CANCER RESEARCH	237	-	-	-	-	237
YOUR TRUST CHARITY	UR	GENERAL	346	274	8	415	-	213
CHILDREN'S THERAPIES TRUST FUND	UR	GENERAL	194	-	-	18	-	176
UROLOGY FUND	UR	GENERAL	133	-	16	-	-	149
MMH - Leukaemia Research	R	LEUKEMIA RESEARCH	198	-	-	53	-	145
G008VOL	R	VOLUNTEERS	146	-	-	18	-	128
G007SOB	R	ALCOHOL UNIT AND SOBRIERTY	230	-	-	108	-	122
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	<b>3,433</b>	<b>391</b>	<b>-</b>	<b>24</b>	<b>393</b>	<b>8</b>
<b>Total Funds</b>			<b>5,730</b>	<b>827</b>	<b>-</b>	<b>1,077</b>	<b>8</b>	<b>5,488</b>

**Section C** **Notes to the accounts** **(cont)**

**Note 26** **Charity funds (cont)**

**26.2 Details of material funds held and movements during the PREVIOUS reporting period**

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Fund balances carried forward £000
YOUR TRUST CHARITY	UR		1	443				444
OPHTHALMIC/BMEC RESEARCH AND TRAINING FUND	UR		206	89	- 14			281
G007SOB SOBRIETY UNITS FOR ACUTE ALCOHOL RELATED PROBLEMS	UR		243	-	- 13			230
MMH - LEUKAEMIA RESEARCH	UR		-	199	-			199
CHILDREN'S THERAPIES TRUST FUND	UR		130	102	- 37			195
UROLOGY FUND	UR		24	111	- 1			134
X-RAY DEPT FUND	UR		85	-	- 1			84
G008VOL VOLUNTEERS TRUST FUND	UR		230	-	- 85			145
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds</b>			<b>919</b>	<b>944</b>	<b>- 151</b>	<b>-</b>	<b>-</b>	<b>1,712</b>

In 2016-17 only unrestricted funds were analysed.

**Section C** **Notes to the accounts** **(cont)**

**Note 26** **Charity funds (cont)**

**26.3 Transfers between funds**

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount £
Between unrestricted and restricted funds	The Charity structure was redesigned in year to simplify reporting for the charitable funds committee and its themes. This has resulted in a net transfer between restricted and unrestricted funds.	2,337.39
Between endowment and restricted funds	No endowment funds held	
Between endowment and unrestricted funds	No endowment funds held	

**26.4 Designated funds**

All unrestricted funds are considered to be designated with the exception of:  
HOSPITAL GENERAL PURPOSES FUND 1

13,847.57

## Note 27 Transactions with trustees and related parties

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

### 27.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

### 27.2 Trustees' expenses

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

TRUE

### 27.3 Transaction(s) with related parties

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

FALSE

Sandwell and West Birmingham Hospitals NHS Trust is considered to be a related party. The Sandwell and West Birmingham Hospitals NHS Trust (members of the Corporate Trustee are also members of the Trust Board) had a turnover in 2017/18 of £494,158, 229(£460,197,098 - 2016/17 ) with a reported surplus of £32,537,741 (deficit £6,995,771 - 2016/17)

The Charitable funds reimbursed Sandwell and West Birmingham Hospitals NHS Trust £401,852 (£316,971 2016/17) for the costs of staff employed by the Trust but working on behalf of the Charities and for the purposes of the Charities.

The Charitable funds has an amount owing to Sandwell and West Birmingham Hospitals NHS Trust of £642,827 at 31 March 2017 (£1,228,843 at 31 March 2017).

## 28.1 Volunteers

Your Trust Charity is very

- Fund Managers – we have over 200 charitable funds managed by SWBH staff who are volunteering their time as fund managers. They have delegated authority from the Trustees and manage how the charity's designated funds should be spent.

- Staff Fundraisers – Members of staff from various wards, services or departments are involved in fundraising activities both onsite at SWBH and offsite i.e. challenge events

- External Fundraisers – we have a small but growing number of fundraisers who participate in external challenge events to raise money for us – often through online fundraising pages i.e. Justgiving and Virgin Money Giving

- Charity Volunteer Resource – we have future plans to develop a charity specific volunteer resource as part of our 5 year fundraising strategy





# 70

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